

Tradition Market Summary

21-Aug-24

◎ Swap Market

| IRS | 6m | 9m | 1y | 1.5y | 2y | 3y | 4y | 5y | 6y | 7y | 8y | 9y | 10y | 12y | 15y | 20y |
|-------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 2024-08-20 | 3.4250 | 3.3250 | 3.2225 | 3.1100 | 3.0250 | 2.9325 | 2.8975 | 2.8800 | 2.8725 | 2.8800 | 2.8875 | 2.8950 | 2.8975 | 2.9225 | 2.9175 | 2.8575 |
| 2024-08-19 | 3.4125 | 3.3075 | 3.2050 | 3.0875 | 2.9975 | 2.9050 | 2.8700 | 2.8550 | 2.8475 | 2.8550 | 2.8650 | 2.8725 | 2.8750 | 2.9000 | 2.8950 | 2.8350 |
| change | 0.0125 | 0.0175 | 0.0175 | 0.0225 | 0.0275 | 0.0275 | 0.0275 | 0.0250 | 0.0250 | 0.0250 | 0.0225 | 0.0225 | 0.0225 | 0.0225 | 0.0225 | 0.0225 |
| on/off (nd) | | | | | | | | | | | | | | | | |

| CRS(SOFR) | 6m | 9m | 1y | 1.5y | 2y | 3yr | 4y | 5y | 6y | 7y | 8y | 9y | 10y | 12y | 15y | 20y |
|------------|---------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 2024-08-20 | 2.6700 | 2.5200 | 2.4800 | 2.4300 | 2.3400 | 2.2950 | 2.2750 | 2.2900 | 2.2850 | 2.2450 | 2.2200 | 2.2150 | 2.2100 | 2.1800 | 2.1300 | 2.0900 |
| 2024-08-19 | 2.8000 | 2.6500 | 2.4600 | 2.4000 | 2.3100 | 2.2650 | 2.2450 | 2.2600 | 2.2550 | 2.2150 | 2.1900 | 2.1850 | 2.1800 | 2.1500 | 2.1000 | 2.0600 |
| change | -0.1300 | -0.1300 | 0.0200 | 0.0300 | 0.0300 | 0.0300 | 0.0300 | 0.0300 | 0.0300 | 0.0300 | 0.0300 | 0.0300 | 0.0300 | 0.0300 | 0.0300 | 0.0300 |
| on/off | 4.0 | 4.0 | 4.0 | 4.5 | 4.5 | 4.5 | 4.5 | 4.5 | 4.5 | 4.5 | 4.5 | 4.5 | 4.5 | 4.5 | 4.5 | 4.5 |

◎ Money Market Close

| | 3y Fut | 10y Fut | MSB1y | MSB1.5y | MSB 2y | KTB 3y | KTB 4y | KTB 5y | KTB 10y | KTB 20y | CD | KOSPI | KOSDAQ | \$/KRW | JPY/KRW | 1y fx |
|------------|--------|---------|--------|---------|--------|--------|--------|--------|---------|---------|------|---------|--------|----------|---------|-------|
| 2024-08-20 | 105.87 | 117.13 | 3.021 | 3.053 | 3.002 | 2.942 | 2.970 | 2.960 | 3.000 | 2.995 | 3.51 | 2696.63 | 787.44 | 1,333.20 | 916.66 | -2490 |
| 2024-08-19 | 105.95 | 117.29 | 3.023 | 3.044 | 2.990 | 2.922 | 2.950 | 2.939 | 2.985 | 2.967 | 3.51 | 2674.36 | 777.47 | 1,334.00 | 910.24 | -2530 |
| change | -0.08 | -0.16 | -0.002 | 0.009 | 0.012 | 0.020 | 0.020 | 0.021 | 0.015 | 0.028 | 0.00 | 22.27 | 9.97 | - | 0.80 | 40 |

◎ US Market Close

| | US note 2y | US note 3y | US note 5y | US TB 10y | US TB 30y | \$/CNH | Dow | NASDAQ | IRS/KTB | 1yr | 2yr | 3yr | 4yr | 5yr | 10yr | 20yr |
|------------|------------|------------|------------|-----------|-----------|---------|-----------|-----------|------------|--------|-------|--------|--------|--------|---------|---------|
| 2024-08-20 | 3.994 | 3.796 | 3.693 | 3.810 | 4.061 | 7.1169 | 40,834.97 | 17,816.94 | 2024-08-20 | 20.150 | 2.300 | -0.950 | -7.250 | -8.000 | -10.250 | -13.750 |
| 2024-08-19 | 4.072 | 3.870 | 3.762 | 3.875 | 4.124 | 7.1313 | 40,896.53 | 17,876.77 | 2024-08-19 | 18.200 | 0.750 | -1.700 | -8.000 | -8.400 | -11.000 | -13.200 |
| change | -0.078 | -0.074 | -0.069 | -0.065 | -0.063 | -0.0144 | - 61.56 | - 59.83 | change | 1.950 | 1.550 | 0.750 | 0.750 | 0.400 | 0.750 | -0.550 |

◎ IRS/KTB Spread

◎ IRS SPREAD

| SPREAD | 1*1.5 | 1*2 | 1*3 | 1*5 | 1.5*2 | 2*3 | 2*4 | 2*5 | 3*4 | 3*5 | 3*7 | 4*5 | 4*7 | 5*7 | 5*10 | 7*10 |
|------------|--------|--------|--------|--------|-------|-------|--------|--------|-------|-------|-------|-------|-------|------|-------|-------|
| 2024-08-20 | -11.25 | -19.75 | -29.00 | -34.25 | -8.50 | -9.25 | -12.75 | -14.50 | -3.50 | -5.25 | -5.25 | -1.75 | -1.75 | 0.00 | 1.75 | 1.75 |
| 2024-08-19 | -11.75 | -20.75 | -30.00 | -35.00 | -9.00 | -9.25 | -12.75 | -14.25 | -3.50 | -5.00 | -5.00 | -1.50 | -1.50 | 0.00 | 2.00 | 2.00 |
| change | 0.50 | 1.00 | 1.00 | 0.75 | 0.50 | 0.00 | 0.00 | -0.25 | 0.00 | -0.25 | -0.25 | -0.25 | -0.25 | 0.00 | -0.25 | -0.25 |

◎ CRS SPREAD

| SPREAD | 1*1.5 | 1*2 | 1*3 | 2*3 | 2*4 | 2*5 | 3*4 | 3*5 | 3*7 | 4*5 | 4*7 | 5*7 | 5*10 | 7*10 | 10*12 | 10*15 |
|------------|-------|--------|--------|-------|-------|-------|-------|-------|-------|------|-------|-------|-------|-------|-------|-------|
| 2024-08-20 | -5.00 | -14.00 | -18.50 | -4.50 | -6.50 | -5.00 | -2.00 | -0.50 | -5.00 | 1.50 | -3.00 | -4.50 | -8.00 | -3.50 | -3.00 | -8.00 |
| 2024-08-19 | -6.00 | -15.00 | -19.50 | -4.50 | -6.50 | -5.00 | -2.00 | -0.50 | -5.00 | 1.50 | -3.00 | -4.50 | -8.00 | -3.50 | -3.00 | -8.00 |
| change | 1.00 | 1.00 | 1.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

◎ Basis

| Basis | 1yr | 2yr | 3yr | 4yr | 5yr | 7yr | 10yr | Spread | 6*9m | 6*12m | 9*12m | 10*12 | 10*15 | 12*15 | 10*20 | 15*20 |
|------------|--------|--------|--------|--------|--------|--------|--------|------------|--------|--------|--------|-------|-------|-------|-------|-------|
| 2024-08-20 | -74.25 | -68.50 | -63.75 | -62.25 | -59.00 | -63.50 | -68.75 | 2024-08-20 | -10.00 | -20.25 | -10.25 | 2.50 | 2.00 | -0.50 | -4.00 | -6.00 |
| 2024-08-19 | -74.50 | -68.75 | -64.00 | -62.50 | -59.50 | -64.00 | -69.50 | 2024-08-19 | -10.50 | -20.75 | -10.25 | 2.50 | 2.00 | -0.50 | -4.00 | -6.00 |
| change | 0.25 | 0.25 | 0.25 | 0.25 | 0.50 | 0.50 | 0.75 | change | 0.50 | 0.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

◎ Short-End, Long-End IRS spread

| Duration | (vard) | | | | | | | | 3yr | 10yr | 2024 BoK Monetary Committee Schedule | | | |
|----------|--------|------|------|------|------|------|------|--------|--------|--------|--------------------------------------|---------|---------|---------|
| 6*9m | 9*12m | 1*2 | 1*3 | 2*3 | 2*4 | 2*5 | 2*7 | KTB이론가 | 105.81 | 117.05 | 01월 11일 | 02월 22일 | 04월 12일 | 05월 23일 |
| 14.9 | 13.3 | 19.7 | 29.2 | 14.8 | 19.5 | 24.0 | 32.7 | 고/저평 | 0.06 | 0.08 | 07월 11일 | 08월 22일 | 10월 11일 | 11월 28일 |
| 3*4 | 3*5 | 3*7 | 4*5 | 4*7 | 5*7 | 5*10 | 7*10 | 10*12 | 10*15 | 10*20 | | | | |
| 13.2 | 16.2 | 22.1 | 12.3 | 16.8 | 13.6 | 18.6 | 13.7 | 11.66 | 14.00 | 17.56 | | | | |

◎ Deal-slip DATE (not for ND IRS)

| | | 1yr | 1.5y | 2y | 3y | 4y | 5y | 7y | 10y |
|-----|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| IRS | value | 22/08/24 | 22/08/24 | 22/08/24 | 22/08/24 | 22/08/24 | 22/08/24 | 22/08/24 | 22/08/24 |
| | maturity | 22/08/25 | 23/02/26 | 24/08/26 | 23/08/27 | 22/08/28 | 22/08/29 | 22/08/31 | 22/08/34 |
| CCS | value | 23/08/24 | 23/08/24 | 23/08/24 | 23/08/24 | 23/08/24 | 23/08/24 | 23/08/24 | 23/08/24 |
| | maturity | 25/08/25 | 23/02/26 | 24/08/26 | 23/08/27 | 23/08/28 | 23/08/29 | 25/08/31 | 23/08/34 |

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Night Duty

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