

# Tradition Market Summary

23-Oct-24

## ◎ Swap Market

| IRS         | 6m     | 9m     | 1y     | 1.5y   | 2y     | 3y     | 4y     | 5y     | 6y     | 7y     | 8y     | 9y     | 10y    | 12y    | 15y    | 20y    |
|-------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 2024-10-22  | 3.2975 | 3.1925 | 3.1175 | 3.0275 | 2.9925 | 2.9525 | 2.9525 | 2.9575 | 2.9675 | 2.9750 | 2.9900 | 3.0000 | 3.0125 | 3.0250 | 3.0175 | 2.9150 |
| 2024-10-21  | 3.2900 | 3.1750 | 3.0900 | 2.9925 | 2.9525 | 2.9050 | 2.9000 | 2.9000 | 2.9075 | 2.9125 | 2.9275 | 2.9350 | 2.9450 | 2.9575 | 2.9500 | 2.8475 |
| change      | 0.0075 | 0.0175 | 0.0275 | 0.0350 | 0.0400 | 0.0475 | 0.0525 | 0.0575 | 0.0600 | 0.0625 | 0.0625 | 0.0650 | 0.0675 | 0.0675 | 0.0675 | 0.0675 |
| on/off (nd) |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |

  

| CRS(SOFR)  | 6m     | 9m     | 1y     | 1.5y   | 2y     | 3yr    | 4y     | 5y     | 6y     | 7y     | 8y     | 9y     | 10y    | 12y    | 15y    | 20y    |
|------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 2024-10-22 | 2.6200 | 2.4700 | 2.3750 | 2.2950 | 2.2550 | 2.2600 | 2.2800 | 2.2800 | 2.2950 | 2.3250 | 2.3250 | 2.3350 | 2.3650 | 2.3350 | 2.3900 | 2.3600 |
| 2024-10-21 | 2.6000 | 2.4500 | 2.3550 | 2.2750 | 2.2250 | 2.2250 | 2.2350 | 2.2350 | 2.2400 | 2.2450 | 2.2400 | 2.2500 | 2.2700 | 2.2400 | 2.2950 | 2.2650 |
| change     | 0.0200 | 0.0200 | 0.0200 | 0.0200 | 0.0300 | 0.0350 | 0.0450 | 0.0450 | 0.0550 | 0.0800 | 0.0850 | 0.0850 | 0.0950 | 0.0950 | 0.0950 | 0.0950 |
| on/off     | 4.0    | 4.0    | 4.0    | 4.5    | 4.5    | 4.5    | 4.5    | 4.5    | 4.5    | 4.5    | 4.5    | 4.5    | 4.5    | 4.5    | 4.5    | 4.5    |

## ◎ Money Market Close

|            | 3y Fut | 10y Fut | MSB1y | MSB1.5y | MSB 2y | KTB 3y | KTB 4y | KTB 5y | KTB 10y | KTB 20y | CD   | KOSPI   | KOSDAQ | \$/KRW   | JPY/KRW | 1y fx |
|------------|--------|---------|-------|---------|--------|--------|--------|--------|---------|---------|------|---------|--------|----------|---------|-------|
| 2024-10-22 | 105.86 | 116.00  | 2.849 | 2.982   | 2.917  | 2.942  | 3.035  | 3.012  | 3.127   | 3.031   | 3.40 | 2570.70 | 738.34 | 1,380.10 | 913.15  | -2420 |
| 2024-10-21 | 105.99 | 116.66  | 2.845 | 2.965   | 2.897  | 2.905  | 2.995  | 2.965  | 3.057   | 2.790   | 3.39 | 2604.92 | 759.95 | 1,375.20 | 915.05  | -2360 |
| change     | -0.13  | -0.66   | 0.004 | 0.017   | 0.020  | 0.037  | 0.040  | 0.047  | 0.070   | 0.241   | 0.01 | -34.22  | -      | 21.61    | 4.90    | -60   |

## ◎ US Market Close

|            | US note 2y | US note 3y | US note 5y | US TB 10y | US TB 30y | \$/CNH  | Dow       | NASDAQ    | IRS/KTB    | 1yr    | 2yr   | 3yr   | 4yr    | 5yr    | 10yr    | 20yr    |         |
|------------|------------|------------|------------|-----------|-----------|---------|-----------|-----------|------------|--------|-------|-------|--------|--------|---------|---------|---------|
| 2024-10-22 | 4.032      | 3.980      | 4.006      | 4.208     | 4.496     | 7.1338  | 42,924.89 | 18,573.13 | 2024-10-22 | 26.850 | 7.550 | 1.050 | -8.250 | -5.450 | -11.450 | -11.600 |         |
| 2024-10-21 | 4.032      | 3.959      | 3.985      | 4.196     | 4.500     | 7.1369  | 42,931.60 | 18,540.01 | 2024-10-21 | 24.500 | 5.550 | 0.000 | -9.500 | -6.500 | -11.200 | 5.750   |         |
| change     | 0.000      | 0.021      | 0.021      | 0.012     | -0.004    | -0.0031 | -         | 6.71      | 33.12      | change | 2.350 | 2.000 | 1.050  | 1.250  | 1.050   | -0.250  | -17.350 |

## ◎ IRS/KTB Spread

## ◎ IRS SPREAD

| SPREAD     | 1*1.5 | 1*2    | 1*3    | 1*5    | 1.5*2 | 2*3   | 2*4   | 2*5   | 3*4   | 3*5   | 3*7  | 4*5  | 4*7  | 5*7  | 5*10 | 7*10 |
|------------|-------|--------|--------|--------|-------|-------|-------|-------|-------|-------|------|------|------|------|------|------|
| 2024-10-22 | -9.00 | -12.50 | -16.50 | -16.00 | -3.50 | -4.00 | -4.00 | -3.50 | 0.00  | 0.50  | 2.25 | 0.50 | 2.25 | 1.75 | 5.50 | 3.75 |
| 2024-10-21 | -9.75 | -13.75 | -18.50 | -19.00 | -4.00 | -4.75 | -5.25 | -5.25 | -0.50 | -0.50 | 0.75 | 0.00 | 1.25 | 1.25 | 4.50 | 3.25 |
| change     | 0.75  | 1.25   | 2.00   | 3.00   | 0.50  | 0.75  | 1.25  | 1.75  | 0.50  | 1.00  | 1.50 | 0.50 | 1.00 | 0.50 | 1.00 | 0.50 |

## ◎ CRS SPREAD

| SPREAD     | 1*1.5 | 1*2    | 1*3    | 2*3  | 2*4  | 2*5  | 3*4  | 3*5  | 3*7  | 4*5  | 4*7  | 5*7  | 5*10 | 7*10 | 10*12 | 10*15 |
|------------|-------|--------|--------|------|------|------|------|------|------|------|------|------|------|------|-------|-------|
| 2024-10-22 | -8.00 | -12.00 | -11.50 | 0.50 | 2.50 | 2.50 | 2.00 | 2.00 | 6.50 | 0.00 | 4.50 | 4.50 | 8.50 | 4.00 | -3.00 | 2.50  |
| 2024-10-21 | -8.00 | -13.00 | -13.00 | 0.00 | 1.00 | 1.00 | 1.00 | 1.00 | 2.00 | 0.00 | 1.00 | 1.00 | 3.50 | 2.50 | -3.00 | 2.50  |
| change     | 0.00  | 1.00   | 1.50   | 0.50 | 1.50 | 1.50 | 1.00 | 1.00 | 4.50 | 0.00 | 3.50 | 3.50 | 5.00 | 1.50 | 0.00  | 0.00  |

## ◎ Basis

| Basis      | 1yr    | 2yr    | 3yr    | 4yr    | 5yr    | 7yr    | 10yr   | Spread     | 6*9m   | 6*12m  | 9*12m | 10*12 | 10*15 | 12*15 | 10*20 | 15*20  |
|------------|--------|--------|--------|--------|--------|--------|--------|------------|--------|--------|-------|-------|-------|-------|-------|--------|
| 2024-10-22 | -74.25 | -73.75 | -69.25 | -67.25 | -67.75 | -65.00 | -64.75 | 2024-10-22 | -10.50 | -18.00 | -7.50 | 1.25  | 0.50  | -0.75 | -9.75 | -10.25 |
| 2024-10-21 | -73.50 | -72.75 | -68.00 | -66.50 | -66.50 | -66.75 | -67.50 | 2024-10-21 | -11.50 | -20.00 | -8.50 | 1.25  | 0.50  | -0.75 | -9.75 | -10.25 |
| change     | -0.75  | -1.00  | -1.25  | -0.75  | -1.25  | 1.75   | 2.75   | change     | 1.00   | 2.00   | 1.00  | 0.00  | 0.00  | 0.00  | 0.00  | 0.00   |

## ◎ Short-End, Long-End IRS spread

| Duration | (vard) |      |      |      |      |      |      |        | 3yr    | 10yr   | 2024 BoK Monetary Committee Schedule |         |         |         |
|----------|--------|------|------|------|------|------|------|--------|--------|--------|--------------------------------------|---------|---------|---------|
| 6*9m     | 9*12m  | 1*2  | 1*3  | 2*3  | 2*4  | 2*5  | 2*7  | KTB이론가 | 105.81 | 115.95 | 01월 11일                              | 02월 22일 | 04월 12일 | 05월 23일 |
| 14.9     | 13.3   | 19.7 | 29.2 | 14.8 | 19.4 | 23.9 | 32.6 | 고/저평   | 0.05   | 0.05   | 07월 11일                              | 08월 22일 | 10월 11일 | 11월 28일 |
| 3*4      | 3*5    | 3*7  | 4*5  | 4*7  | 5*7  | 5*10 | 7*10 | 10*12  | 10*15  | 10*20  |                                      |         |         |         |
| 13.1     | 16.2   | 22.0 | 12.3 | 16.8 | 13.6 | 18.6 | 13.7 | 11.66  | 13.98  | 17.56  |                                      |         |         |         |

## ◎ Deal-slip DATE (not for ND IRS)

|     |          | 1yr      | 1.5y     | 2y       | 3y       | 4y       | 5y       | 7y       | 10y      |
|-----|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| IRS | value    | 24/10/24 | 24/10/24 | 24/10/24 | 24/10/24 | 24/10/24 | 24/10/24 | 24/10/24 | 24/10/24 |
|     | maturity | 24/10/25 | 24/04/26 | 26/10/26 | 25/10/27 | 24/10/28 | 24/10/29 | 24/10/31 | 24/10/34 |
| CCS | value    | 25/10/24 | 25/10/24 | 25/10/24 | 25/10/24 | 25/10/24 | 25/10/24 | 25/10/24 | 25/10/24 |
|     | maturity | 27/10/25 | 27/04/26 | 26/10/26 | 25/10/27 | 25/10/28 | 25/10/29 | 27/10/31 | 25/10/34 |

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## Night Duty

J.W Shim