

Tradition Market Summary

03-Dec-24

◎ Swap Market

| IRS | 6m | 9m | 1y | 1.5y | 2y | 3y | 4y | 5y | 6y | 7y | 8y | 9y | 10y | 12y | 15y | 20y |
|-------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 2024-12-02 | 3.0775 | 2.9325 | 2.8175 | 2.6900 | 2.6250 | 2.5725 | 2.5575 | 2.5450 | 2.5500 | 2.5525 | 2.5600 | 2.5650 | 2.5700 | 2.6000 | 2.5700 | 2.4500 |
| 2024-11-29 | 3.0900 | 2.9625 | 2.8600 | 2.7450 | 2.6975 | 2.6550 | 2.6425 | 2.6300 | 2.6350 | 2.6375 | 2.6475 | 2.6525 | 2.6575 | 2.6800 | 2.6475 | 2.5275 |
| change | -0.0125 | -0.0300 | -0.0425 | -0.0550 | -0.0725 | -0.0825 | -0.0850 | -0.0850 | -0.0850 | -0.0850 | -0.0875 | -0.0875 | -0.0875 | -0.0800 | -0.0775 | -0.0775 |
| on/off (nd) | | | | | | | | | | | | | | | | |

| CRS(SOFR) | 6m | 9m | 1y | 1.5y | 2y | 3yr | 4y | 5y | 6y | 7y | 8y | 9y | 10y | 12y | 15y | 20y |
|------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 2024-12-02 | 2.4550 | 2.3350 | 2.2350 | 2.1050 | 2.0200 | 2.0000 | 1.9850 | 1.9750 | 1.9750 | 1.9900 | 1.9850 | 1.9850 | 2.0050 | 1.9650 | 1.9900 | 1.9250 |
| 2024-11-29 | 2.4850 | 2.3650 | 2.2650 | 2.1500 | 2.0900 | 2.0700 | 2.0550 | 2.0400 | 2.0400 | 2.0550 | 2.0500 | 2.0500 | 2.0700 | 2.0300 | 2.0550 | 1.9900 |
| change | -0.0300 | -0.0300 | -0.0300 | -0.0450 | -0.0700 | -0.0700 | -0.0700 | -0.0650 | -0.0650 | -0.0650 | -0.0650 | -0.0650 | -0.0650 | -0.0650 | -0.0650 | -0.0650 |
| on/off | 4.0 | 4.0 | 4.0 | 4.0 | 4.0 | 4.0 | 4.0 | 4.0 | 4.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |

◎ Money Market Close

| | 3y Fut | 10y Fut | MSB1y | MSB1.5y | MSB 2y | KTB 3y | KTB 4y | KTB 5y | KTB 10y | KTB 20y | CD | KOSPI | KOSDAQ | \$/KRW | JPY/KRW | 1y fx |
|------------|--------|---------|--------|---------|--------|--------|--------|--------|---------|---------|-------|---------|--------|----------|---------|-------|
| 2024-12-02 | 106.94 | 120.02 | 2.677 | 2.710 | 2.643 | 2.565 | 2.631 | 2.590 | 2.700 | 2.652 | 3.28 | 2454.48 | 675.84 | 1,401.30 | 941.02 | -2780 |
| 2024-11-29 | 106.78 | 119.32 | 2.691 | 2.743 | 2.685 | 2.611 | 2.685 | 2.652 | 2.760 | 2.708 | 3.29 | 2455.91 | 678.19 | 1,394.70 | 933.58 | -2700 |
| change | 0.16 | 0.70 | -0.014 | -0.033 | -0.042 | -0.046 | -0.054 | -0.062 | -0.060 | -0.056 | -0.01 | -1.43 | - | 2.35 | 6.60 | 7.44 |

◎ US Market Close

| | US note 2y | US note 3y | US note 5y | US TB 10y | US TB 30y | \$/CNH | Dow | NASDAQ | IRS/CTB | 1yr | 2yr | 3yr | 4yr | 5yr | 10yr | 20yr |
|------------|------------|------------|------------|-----------|-----------|--------|-----------|-----------|------------|--------|--------|--------|--------|--------|---------|---------|
| 2024-12-02 | 4.186 | 4.133 | 4.092 | 4.196 | 4.369 | 7.2848 | 44,782.00 | 19,403.95 | 2024-12-02 | 14.050 | -1.800 | 0.750 | -7.350 | -4.500 | -13.000 | -20.200 |
| 2024-11-27 | 4.163 | 4.096 | 4.055 | 4.178 | 4.366 | 7.2529 | 44,910.65 | 19,218.17 | 2024-11-29 | 16.900 | 1.250 | 4.400 | -4.250 | -2.200 | -10.250 | -18.050 |
| change | 0.023 | 0.037 | 0.037 | 0.018 | 0.003 | 0.0319 | -128.65 | 185.78 | change | -2.850 | -3.050 | -3.650 | -3.100 | -2.300 | -2.750 | -2.150 |

◎ IRS/CTB Spread

◎ IRS SPREAD

| SPREAD | 1*1.5 | 1*2 | 1*3 | 1*5 | 1.5*2 | 2*3 | 2*4 | 2*5 | 3*4 | 3*5 | 3*7 | 4*5 | 4*7 | 5*7 | 5*10 | 7*10 |
|------------|--------|--------|--------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|-------|-------|
| 2024-12-02 | -12.75 | -19.25 | -24.50 | -27.25 | -6.50 | -5.25 | -6.75 | -8.00 | -1.50 | -2.75 | -2.00 | -1.25 | -0.50 | 0.75 | 2.50 | 1.75 |
| 2024-11-29 | -11.50 | -16.25 | -20.50 | -23.00 | -4.75 | -4.25 | -5.50 | -6.75 | -1.25 | -2.50 | -1.75 | -1.25 | -0.50 | 0.75 | 2.75 | 2.00 |
| change | -1.25 | -3.00 | -4.00 | -4.25 | -1.75 | -1.00 | -1.25 | -1.25 | -0.25 | -0.25 | -0.25 | 0.00 | 0.00 | 0.00 | -0.25 | -0.25 |

◎ CRS SPREAD

| SPREAD | 1*1.5 | 1*2 | 1*3 | 2*3 | 2*4 | 2*5 | 3*4 | 3*5 | 3*7 | 4*5 | 4*7 | 5*7 | 5*10 | 7*10 | 10*12 | 10*15 |
|------------|--------|--------|--------|-------|-------|-------|-------|-------|-------|-------|------|------|------|------|-------|-------|
| 2024-12-02 | -13.00 | -21.50 | -23.50 | -2.00 | -3.50 | -4.50 | -1.50 | -2.50 | -1.00 | -1.00 | 0.50 | 1.50 | 3.00 | 1.50 | -4.00 | -1.50 |
| 2024-11-29 | -11.50 | -17.50 | -19.50 | -2.00 | -3.50 | -5.00 | -1.50 | -3.00 | -1.50 | -1.50 | 0.00 | 1.50 | 3.00 | 1.50 | -4.00 | -1.50 |
| change | -1.50 | -4.00 | -4.00 | 0.00 | 0.00 | 0.50 | 0.00 | 0.50 | 0.50 | 0.50 | 0.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

◎ Basis

◎ Short-End, Long-End IRS spread

| Basis | 1yr | 2yr | 3yr | 4yr | 5yr | 7yr | 10yr | Spread | 6*9m | 6*12m | 9*12m | 10*12 | 10*15 | 12*15 | 10*20 | 15*20 |
|------------|--------|--------|--------|--------|--------|--------|--------|------------|--------|--------|--------|-------|-------|-------|--------|--------|
| 2024-12-02 | -58.25 | -60.50 | -57.25 | -57.25 | -57.00 | -56.25 | -56.50 | 2024-12-02 | -14.50 | -26.00 | -11.50 | 3.00 | 0.00 | -3.00 | -12.00 | -12.00 |
| 2024-11-29 | -59.50 | -60.75 | -58.50 | -58.75 | -59.00 | -58.25 | -58.75 | 2024-11-29 | -12.75 | -23.00 | -10.25 | 2.25 | -1.00 | -3.25 | -13.00 | -12.00 |
| change | 1.25 | 0.25 | 1.25 | 1.50 | 2.00 | 2.00 | 2.25 | change | -1.75 | -3.00 | -1.25 | 0.75 | 1.00 | 0.25 | 1.00 | 0.00 |

◎ Duration

| | | | | | | | | (vard) | 3yr | 10yr | 2024 BoK Monetary Committee Schedule | | | | | |
|------|-------|------|------|------|------|------|------|--------|--------|--------|--------------------------------------|---------|---------|---------|--|--|
| 6*9m | 9*12m | 1*2 | 1*3 | 2*3 | 2*4 | 2*5 | 2*7 | KTB이론가 | 106.89 | 119.96 | 01월 11일 | 02월 22일 | 04월 12일 | 05월 23일 | | |
| 15.0 | 13.3 | 19.8 | 29.3 | 14.8 | 19.5 | 24.1 | 32.9 | 고/저평 | 0.05 | 0.06 | 07월 11일 | 08월 22일 | 10월 11일 | 11월 28일 | | |
| 3*4 | 3*5 | 3*7 | 4*5 | 4*7 | 5*7 | 5*10 | 7*10 | 10*12 | 10*15 | 10*20 | | | | | | |
| 13.2 | 16.3 | 22.2 | 12.3 | 16.9 | 13.7 | 18.8 | 13.8 | 11.69 | 14.12 | 17.94 | | | | | | |

◎ Deal-slip DATE (not for ND IRS) CRS EOM

| | | 1yr | 1.5y | 2y | 3y | 4y | 5y | 7y | 10y |
|-----|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| IRS | value | 04/12/24 | 04/12/24 | 04/12/24 | 04/12/24 | 04/12/24 | 04/12/24 | 04/12/24 | 04/12/24 |
| | maturity | 04/12/25 | 04/06/26 | 04/12/26 | 06/12/27 | 04/12/28 | 04/12/29 | 04/12/31 | 04/12/34 |
| CCS | value | 05/12/24 | 05/12/24 | 05/12/24 | 05/12/24 | 05/12/24 | 05/12/24 | 05/12/24 | 05/12/24 |
| | maturity | 05/12/25 | 05/06/26 | 07/12/26 | 06/12/27 | 05/12/28 | 05/12/29 | 05/12/31 | 05/12/34 |

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Night Duty

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