

# Tradition Market Summary

21-Mar-23

## ◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2023-03-20	3.6275	3.5675	3.5100	3.4250	3.2850	3.1800	3.1300	3.0800	3.0575	3.0475	3.0450	3.0400	3.0350	3.0275	2.9725	2.7425
2023-03-17	3.6850	3.6450	3.6150	3.5575	3.4500	3.3300	3.2725	3.2225	3.1975	3.1750	3.1675	3.1575	3.1525	3.1450	3.0900	2.8600
change	-0.0575	-0.0775	-0.1050	-0.1325	-0.1650	-0.1500	-0.1425	-0.1425	-0.1400	-0.1275	-0.1225	-0.1175	-0.1175	-0.1175	-0.1175	-0.1175
on/off (nd)																

  

CRS(SOFR)	1m fx	3s6s (1y)	1y	1.5y	2y	3yr	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2023-03-20	-285	1.3750	2.1800	2.3700	2.3550	2.3750	2.3700	2.4000	2.3650	2.3400	2.2700	2.2600	2.3050	2.3500	2.3400	2.3400
2023-03-17	-280	13.1875	2.6800	2.6200	2.5100	2.5350	2.5300	2.5600	2.5250	2.5000	2.4300	2.4200	2.4650	2.5100	2.5000	2.5000
change	-5	-11.8125	-0.5000	-0.2500	-0.1550	-0.1600	-0.1600	-0.1600	-0.1600	-0.1600	-0.1600	-0.1600	-0.1600	-0.1600	-0.1600	-0.1600
on/off			4.5	5.5	6.5	6.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0

## ◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTB 3y	KTB 4y	KTB 5y	KTB 10y	KTB 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2023-03-20	104.88	113.99	3.310	3.312	3.300	3.235	3.285	3.229	3.290	3.307	3.62	2379.20	802.20	1,310.10	994.41	-2590
2023-03-17	104.46	113.10	3.396	3.435	3.445	3.402	3.410	3.357	3.405	3.385	3.62	2395.69	797.39	1,302.20	991.97	-2500
change	0.42	0.89	-0.086	-0.123	-0.145	-0.167	-0.125	-0.128	-0.115	-0.078	0.00	-16.49	4.81	7.90	2.44	-90

## ◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2023-03-20	3.966	3.809	3.584	3.483	3.668	6.8745	32,244.58	11,675.54	2023-03-20	20.000	-1.500	-5.500	-15.500	-14.900	-25.500	-56.450
2023-03-17	3.846	3.730	3.507	3.438	3.627	6.8840	31,861.98	11,630.51	2023-03-17	21.900	0.500	-7.200	-13.750	-13.450	-25.250	-52.500
change	0.120	0.079	0.077	0.045	0.041	-0.0095	382.60	45.03	change	-1.900	-2.000	1.700	-1.750	-1.450	-0.250	-3.950

## ◎ IRS/KTB Spread

	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2023-03-20	20.000	-1.500	-5.500	-15.500	-14.900	-25.500	-56.450
2023-03-17	21.900	0.500	-7.200	-13.750	-13.450	-25.250	-52.500
change	-1.900	-2.000	1.700	-1.750	-1.450	-0.250	-3.950

## ◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2023-03-20	-8.50	-22.50	-33.00	-43.00	-14.00	-10.50	-15.50	-20.50	-5.00	-10.00	-13.25	-5.00	-8.25	-3.25	-4.50	-1.25
2023-03-17	-5.75	-16.50	-28.50	-39.25	-10.75	-12.00	-17.75	-22.75	-5.75	-10.75	-15.50	-5.00	-9.75	-4.75	-7.00	-2.25
change	-2.75	-6.00	-4.50	-3.75	-3.25	1.50	2.25	2.25	0.75	0.75	2.25	0.00	1.50	1.50	2.50	1.00

## ◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2023-03-20	19.00	17.50	19.50	2.00	1.50	4.50	-0.50	2.50	-3.50	3.00	-3.00	-6.00	-9.50	-3.50	4.50	3.50
2023-03-17	-6.00	-17.00	-14.50	2.50	2.00	5.00	-0.50	2.50	-3.50	3.00	-3.00	-6.00	-9.50	-3.50	4.50	3.50
change	25.00	34.50	34.00	-0.50	-0.50	-0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

## ◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2023-03-20	-133.00	-93.00	-80.50	-76.00	-68.00	-70.75	-73.00	2023-03-20	-6.00	-11.75	-5.75	-0.75	-6.25	-5.50	-29.25	-23.00
2023-03-17	-93.50	-94.00	-79.50	-74.25	-66.25	-67.50	-68.75	2023-03-17	-4.00	-7.00	-3.00	-0.75	-6.25	-5.50	-29.25	-23.00
change	-39.50	1.00	-1.00	-1.75	-1.75	-3.25	-4.25	change	-2.00	-4.75	-2.75	0.00	0.00	0.00	0.00	0.00

## ◎ Short-End, Long-End IRS spread

	3yr	10yr
2023-03-20	104.85	114.07
2023-03-17	0.03	-0.08
change	104.82	114.15

## ◎ Duration

	6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTB이론가	3yr	10yr
14.9	13.3	19.7	29.1	14.8	19.4	23.9	32.6	고/저평	104.85	114.07	
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20	
13.1	16.2	22.0	12.3	16.8	13.6	18.6	13.7	11.67	14.04	17.86	

## 2023 BoK Monetary Committee Schedule

01월 13일	02월 23일	04월 11일	05월 25일
07월 13일	08월 24일	10월 19일	11월 30일

## ◎ Deal-slip DATE (not for ND IRS)

		1yr	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	22/03/23	22/03/23	22/03/23	22/03/23	22/03/23	22/03/23	22/03/23	22/03/23
	maturity	22/03/24	23/09/24	24/03/25	23/03/26	22/03/27	22/03/28	22/03/30	22/03/33
CCS	value	23/03/23	23/03/23	23/03/23	23/03/23	23/03/23	23/03/23	23/03/23	23/03/23
	maturity	25/03/24	24/09/24	24/03/25	23/03/26	23/03/27	23/03/28	25/03/30	23/03/33

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