

# Tradition Market Summary

02-Jan-25

## ◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2024-12-30	3.1800	3.0050	2.8600	2.7700	2.7300	2.7100	2.7175	2.7250	2.7350	2.7450	2.7550	2.7650	2.7750	2.7900	2.7450	2.5775
2024-12-27	3.1600	2.9975	2.8600	2.7650	2.7400	2.7175	2.7300	2.7375	2.7475	2.7600	2.7675	2.7775	2.7875	2.8000	2.7775	2.5950
change	0.0200	0.0075	0.0000	0.0050	-0.0100	-0.0075	-0.0125	-0.0125	-0.0125	-0.0150	-0.0125	-0.0125	-0.0125	-0.0100	-0.0325	-0.0175
on/off (nd)																

  

CRS(SOFR)	6m	9m	1y	1.5y	2y	3yr	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2024-12-30	2.5450	2.4250	2.3100	2.2050	2.2000	2.1950	2.2100	2.2200	2.2200	2.1900	2.1700	2.1700	2.1700	2.1350	2.0800	2.0000
2024-12-27	2.5450	2.4250	2.3250	2.2450	2.2150	2.2050	2.2100	2.2050	2.2000	2.2150	2.2100	2.2150	2.2350	2.1950	2.1800	2.0850
change	0.0000	0.0000	-0.0150	-0.0400	-0.0150	-0.0100	0.0000	0.0150	0.0200	-0.0250	-0.0400	-0.0450	-0.0650	-0.0600	-0.1000	-0.0850
on/off	4.0	4.0	4.0	6.5	6.5	6.5	6.5	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0

## ◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTB 3y	KTB 4y	KTB 5y	KTB 10y	KTB 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2024-12-30	106.65	116.92	2.692	2.735	2.752	2.596	2.820	2.765	2.871	2.875	3.44	2399.49	678.19	1,472.50	937.99	-2680
2024-12-27	106.63	116.79	2.692	2.737	2.757	2.625	2.816	2.786	2.883	2.871	3.44	2404.77	665.97	1,467.50	934.80	-2700
change	0.02	0.13	0.000	-0.002	-0.005	-0.029	0.004	-0.021	-0.012	0.004	0.00	-5.28	12.22	5.00	3.19	20

## ◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2024-12-31	4.240	4.270	4.380	4.573	4.786	7.3339	42,544.22	19,310.79	2024-12-30	16.800	-2.200	11.400	-10.250	-4.000	-9.600	-29.750
2024-12-27	4.330	4.372	4.465	4.631	4.821	7.3013	42,992.21	19,722.03	2024-12-27	16.800	-1.700	9.250	-8.600	-4.850	-9.550	-27.600
change	-0.090	-0.102	-0.085	-0.058	-0.035	0.0326	- 447.99	- 411.24	change	0.000	-0.500	2.150	-1.650	0.850	-0.050	-2.150

## ◎ IRS/KTB Spread

## ◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2024-12-30	-9.00	-13.00	-15.00	-13.50	-4.00	-2.00	-1.25	-0.50	0.75	1.50	3.50	0.75	2.75	2.00	5.00	3.00
2024-12-27	-9.50	-12.00	-14.25	-12.25	-2.50	-2.25	-1.00	-0.25	1.25	2.00	4.25	0.75	3.00	2.25	5.00	2.75
change	0.50	-1.00	-0.75	-1.25	-1.50	0.25	-0.25	-0.25	-0.50	-0.50	-0.75	0.00	-0.25	-0.25	0.00	0.25

## ◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2024-12-30	-10.50	-11.00	-11.50	-0.50	1.00	2.00	1.50	2.50	-0.50	1.00	-2.00	-3.00	-5.00	-2.00	-3.50	-9.00
2024-12-27	-8.00	-11.00	-12.00	-1.00	-0.50	-1.00	0.50	0.00	1.00	-0.50	0.50	1.00	3.00	2.00	-4.00	-5.50
change	-2.50	0.00	0.50	0.50	1.50	3.00	1.00	2.50	-1.50	1.50	-2.50	-4.00	-8.00	-4.00	0.50	-3.50

## ◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2024-12-30	-55.00	-53.00	-51.50	-50.75	-50.50	-55.50	-60.50	2024-12-30	-17.50	-32.00	-14.50	1.50	-3.00	-4.50	-19.75	-16.75
2024-12-27	-53.50	-52.50	-51.25	-52.00	-53.25	-54.50	-55.25	2024-12-27	-16.25	-30.00	-13.75	1.25	-1.00	-2.25	-19.25	-18.25
change	-1.50	-0.50	-0.25	1.25	2.75	-1.00	-5.25	change	-1.25	-2.00	-0.75	0.25	-2.00	-2.25	-0.50	1.50

## ◎ Short-End, Long-End IRS spread

Duration	(vard)								3yr	10yr	2025 BoK Monetary Committee Schedule			
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTB이론가	106.61	116.95	01월 16일	02월 25일	04월 17일	05월 29일
15.0	13.3	19.7	29.2	14.8	19.5	24.0	32.7	고/저평	0.04	-0.03	07월 10일	08월 28일	10월 23일	11월 27일
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20				
13.2	16.2	22.1	12.3	16.8	13.6	18.7	13.7	11.68	14.08	17.91				

## ◎ Deal-slip DATE (not for ND IRS) CRS EOM

		1yr	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	03/01/25	03/01/25	03/01/25	03/01/25	03/01/25	03/01/25	03/01/25	03/01/25
	maturity	05/01/26	03/07/26	04/01/27	03/01/28	03/01/29	03/01/30	05/01/32	03/01/35
CCS	value	06/01/25	06/01/25	06/01/25	06/01/25	06/01/25	06/01/25	06/01/25	06/01/25
	maturity	06/01/26	06/07/26	06/01/27	06/01/28	08/01/29	07/01/30	06/01/32	08/01/35

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## Night Duty

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