

# Tradition Market Summary

08-Jan-25

## ◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-01-07	2.9350	2.8125	2.7250	2.6550	2.6300	2.6075	2.6225	2.6300	2.6425	2.6575	2.6700	2.6825	2.6950	2.7100	2.6650	2.5225
2025-01-06	2.9650	2.8500	2.7700	2.6900	2.6600	2.6350	2.6525	2.6600	2.6725	2.6850	2.6975	2.7075	2.7200	2.7350	2.6900	2.5475
change	-0.0300	-0.0375	-0.0450	-0.0350	-0.0300	-0.0275	-0.0300	-0.0300	-0.0300	-0.0275	-0.0275	-0.0250	-0.0250	-0.0250	-0.0250	-0.0250
on/off (nd)																

  

CRS(SOFR)	6m	9m	1y	1.5y	2y	3yr	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-01-07	2.5350	2.4150	2.2350	2.1350	2.1000	2.1000	2.1250	2.1500	2.1500	2.1200	2.1000	2.1000	2.1000	2.0650	2.0100	1.9300
2025-01-06	2.5550	2.4350	2.2600	2.1600	2.1250	2.1250	2.1500	2.1750	2.1750	2.1450	2.1250	2.1250	2.1250	2.0900	2.0350	1.9550
change	-0.0200	-0.0200	-0.0250	-0.0250	-0.0250	-0.0250	-0.0250	-0.0250	-0.0250	-0.0250	-0.0250	-0.0250	-0.0250	-0.0250	-0.0250	-0.0250
on/off	4.0	4.0	4.0	5.0	5.0	5.0	5.0	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5

## ◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTB 3y	KTB 4y	KTB 5y	KTB 10y	KTB 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-01-07	106.85	117.84	2.636	2.673	2.625	2.511	2.695	2.662	2.794	2.739	3.05	2492.10	718.29	1,453.50	921.74	-2780
2025-01-06	106.78	117.45	2.648	2.696	2.645	2.523	2.730	2.685	2.820	2.763	3.10	2488.64	717.96	1,469.70	928.03	-2780
change	0.07	0.39	-0.012	-0.023	-0.020	-0.012	-0.035	-0.023	-0.026	-0.024	-0.05	3.46	0.33	-16.20	-6.29	0

## ◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-01-07	4.289	4.358	4.465	4.685	4.914	7.3407	42,528.36	19,489.68	2025-01-07	8.900	0.500	9.650	-7.250	-3.200	-9.900	-21.650
2025-01-06	4.270	4.315	4.422	4.624	4.849	7.3466	42,706.56	19,864.98	2025-01-06	12.200	1.500	11.200	-7.750	-2.500	-10.000	-21.550
change	0.019	0.043	0.043	0.061	0.065	-0.0059	-178.20	-375.30	change	-3.300	-1.000	-1.550	0.500	-0.700	0.100	-0.100

## ◎ IRS/KTB Spread

## ◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-01-07	-7.00	-9.50	-11.75	-9.50	-2.50	-2.25	-0.75	0.00	1.50	2.25	5.00	0.75	3.50	2.75	6.50	3.75
2025-01-06	-8.00	-11.00	-13.50	-11.00	-3.00	-2.50	-0.75	0.00	1.75	2.50	5.00	0.75	3.25	2.50	6.00	3.50
change	1.00	1.50	1.75	1.50	0.50	0.25	0.00	0.00	-0.25	-0.25	0.00	0.00	0.25	0.25	0.50	0.25

## ◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-01-07	-10.00	-13.50	-13.50	0.00	2.50	5.00	2.50	5.00	2.00	2.50	-0.50	-3.00	-5.00	-2.00	-3.50	-9.00
2025-01-06	-10.00	-13.50	-13.50	0.00	2.50	5.00	2.50	5.00	2.00	2.50	-0.50	-3.00	-5.00	-2.00	-3.50	-9.00
change	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

## ◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-01-07	-49.00	-53.00	-50.75	-49.75	-48.00	-53.75	-59.50	2025-01-07	-12.25	-21.00	-8.75	1.50	-3.00	-4.50	-17.25	-14.25
2025-01-06	-51.00	-53.50	-51.00	-50.25	-48.50	-54.00	-59.50	2025-01-06	-11.50	-19.50	-8.00	1.50	-3.00	-4.50	-17.25	-14.25
change	2.00	0.50	0.25	0.50	0.50	0.25	0.00	change	-0.75	-1.50	-0.75	0.00	0.00	0.00	0.00	

## ◎ Short-End, Long-End IRS spread

Duration	(vard)								3yr	10yr	2025 BoK Monetary Committee Schedule			
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTB이론가	106.83	117.88	01월 16일	02월 25일	04월 17일	05월 29일
15.0	13.3	19.8	29.3	14.8	19.5	24.1	32.8	고/저평	0.02	-0.04	07월 10일	08월 28일	10월 23일	11월 27일
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20				
13.2	16.2	22.1	12.3	16.8	13.6	18.7	13.7	11.69	14.11	17.93				

## ◎ Deal-slip DATE (not for ND IRS) CRS EOM

		1yr	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	09/01/25	09/01/25	09/01/25	09/01/25	09/01/25	09/01/25	09/01/25	09/01/25
	maturity	09/01/26	09/07/26	11/01/27	10/01/28	09/01/29	09/01/30	09/01/32	09/01/35
CCS	value	10/01/25	10/01/25	10/01/25	10/01/25	10/01/25	10/01/25	10/01/25	10/01/25
	maturity	12/01/26	10/07/26	11/01/27	10/01/28	10/01/29	10/01/30	12/01/32	10/01/35

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## Night Duty

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