

# Tradition Market Summary

10-Jan-25

## ◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-01-09	2.8750	2.7550	2.6700	2.5975	2.5750	2.5675	2.5925	2.6100	2.6250	2.6425	2.6575	2.6725	2.6875	2.7025	2.6525	2.4975
2025-01-08	2.9025	2.7800	2.6900	2.6300	2.6100	2.5925	2.6125	2.6225	2.6350	2.6500	2.6650	2.6775	2.6925	2.7075	2.6575	2.5100
change	-0.0275	-0.0250	-0.0200	-0.0325	-0.0350	-0.0250	-0.0200	-0.0125	-0.0100	-0.0075	-0.0075	-0.0050	-0.0050	-0.0050	-0.0050	-0.0125
on/off (nd)																

  

CRS(SOFR)	6m	9m	1y	1.5y	2y	3yr	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-01-09	2.5300	2.4100	2.2000	2.1250	2.1050	2.1050	2.1300	2.1550	2.1600	2.1650	2.1600	2.1700	2.1650	2.1300	2.0750	1.9950
2025-01-08	2.5350	2.4150	2.2200	2.1450	2.1100	2.1100	2.1350	2.1600	2.1600	2.1300	2.1100	2.1100	2.1100	2.0750	2.0200	1.9400
change	-0.0050	-0.0050	-0.0200	-0.0200	-0.0050	-0.0050	-0.0050	-0.0050	0.0000	0.0350	0.0500	0.0600	0.0550	0.0550	0.0550	0.0550
on/off	4.0	4.0	4.0	4.5	4.5	4.5	4.5	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0

## ◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTB 3y	KTB 4y	KTB 5y	KTB 10y	KTB 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-01-09	107.00	117.98	2.625	2.623	2.580	2.496	2.642	2.635	2.794	2.710	3.00	2521.90	723.52	1,460.50	923.85	-2830
2025-01-08	106.93	117.88	2.636	2.638	2.604	2.500	2.665	2.647	2.785	2.724	3.04	2521.05	719.63	1,455.00	922.52	-2830
change	0.07	0.10	-0.011	-0.015	-0.024	-0.004	-0.023	-0.012	0.009	-0.014	-0.04	0.85	3.89	5.50	1.33	0

## ◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-01-09	4.266	4.340	4.456	4.689	4.932	7.3559	42,635.20	19,478.88	2025-01-09	4.500	-0.500	7.150	-4.950	-2.500	-10.650	-21.250
2025-01-08	4.287	4.352	4.463	4.693	4.933	7.3543	42,635.20	19,478.88	2025-01-08	5.400	0.600	9.250	-5.250	-2.450	-9.250	-21.400
change	-0.021	-0.012	-0.007	-0.004	-0.001	0.0016	-	-	change	-0.900	-1.100	-2.100	0.300	-0.050	-1.400	0.150

## ◎ IRS/KTB Spread

## ◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-01-09	-7.25	-9.50	-10.25	-6.00	-2.25	-0.75	1.75	3.50	2.50	4.25	7.50	1.75	5.00	3.25	7.75	4.50
2025-01-08	-6.00	-8.00	-9.75	-6.75	-2.00	-1.75	0.25	1.25	2.00	3.00	5.75	1.00	3.75	2.75	7.00	4.25
change	-1.25	-1.50	-0.50	0.75	-0.25	1.00	1.50	2.25	0.50	1.25	1.75	0.75	1.25	0.50	0.75	0.25

## ◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-01-09	-7.50	-9.50	-9.50	0.00	2.50	5.00	2.50	5.00	6.00	2.50	3.50	1.00	1.00	0.00	-3.50	-9.00
2025-01-08	-7.50	-11.00	-11.00	0.00	2.50	5.00	2.50	5.00	2.00	2.50	-0.50	-3.00	-5.00	-2.00	-3.50	-9.00
change	0.00	1.50	1.50	0.00	0.00	0.00	0.00	0.00	4.00	0.00	4.00	4.00	6.00	2.00	0.00	0.00

## ◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-01-09	-47.00	-47.00	-46.25	-46.25	-45.50	-47.75	-52.25	2025-01-09	-12.00	-20.50	-8.50	1.50	-3.50	-5.00	-19.00	-15.50
2025-01-08	-47.00	-50.00	-48.25	-47.75	-46.25	-52.00	-58.25	2025-01-08	-12.25	-21.25	-9.00	1.50	-3.50	-5.00	-18.25	-14.75
change	0.00	3.00	2.00	1.50	0.75	4.25	6.00	change	0.25	0.75	0.50	0.00	0.00	0.00	-0.75	-0.75

## ◎ Short-End, Long-End IRS spread

Duration	(vard)								3yr	10yr	2025 BoK Monetary Committee Schedule			
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTB이론가	106.98	118.07	01월 16일	02월 25일	04월 17일	05월 29일
15.0	13.3	19.8	29.3	14.8	19.5	24.0	32.8	고/저평	0.02	-0.09	07월 10일	08월 28일	10월 23일	11월 27일
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20				
13.2	16.2	22.1	12.3	16.8	13.6	18.7	13.7	11.69	14.12	17.96				

## ◎ Deal-slip DATE (not for ND IRS) CRS EOM

		1yr	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	13/01/25	13/01/25	13/01/25	13/01/25	13/01/25	13/01/25	13/01/25	13/01/25
	maturity	13/01/26	13/07/26	13/01/27	13/01/28	15/01/29	14/01/30	13/01/32	15/01/35
CCS	value	14/01/25	14/01/25	14/01/25	14/01/25	14/01/25	14/01/25	14/01/25	14/01/25
	maturity	14/01/26	14/07/26	14/01/27	14/01/28	16/01/29	14/01/30	14/01/32	16/01/35

## ◎ Staff

Y.C Yoon J.W Shim S.S Uhm J.K Ko  
A.R Lim H.J Nah Y.S Jo J.K Kim E.Y Park Y.S Woo J.Y Na

◎ Tel : (822) 2088-2809

◎ Fax : (822) 2088-5836

◎ Reuters : TRDS

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◎ Bloomberg : TRKW

## Night Duty

Y.C Yoon