

Tradition Market Summary

20-Jan-25

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-01-17	2.8675	2.7600	2.7000	2.6400	2.6075	2.5950	2.6250	2.6425	2.6600	2.6800	2.7000	2.7125	2.7275	2.7425	2.6925	2.5225
2025-01-16	2.9025	2.7925	2.7275	2.6725	2.6425	2.6425	2.6725	2.6875	2.7025	2.7175	2.7325	2.7450	2.7575	2.7725	2.7225	2.5525
change	-0.0350	-0.0325	-0.0275	-0.0325	-0.0350	-0.0475	-0.0475	-0.0450	-0.0425	-0.0375	-0.0325	-0.0325	-0.0300	-0.0300	-0.0300	-0.0300
on/off (nd)																

CRS(SOFR)	6m	9m	1y	1.5y	2y	3yr	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-01-17	2.5550	2.4350	2.2200	2.1150	2.1000	2.1200	2.1300	2.1600	2.1650	2.1700	2.1650	2.1750	2.1700	2.1350	2.0800	2.0000
2025-01-16	2.5600	2.4400	2.2100	2.1400	2.1450	2.1550	2.1650	2.2000	2.2050	2.2100	2.2050	2.2150	2.2100	2.1750	2.1200	2.0400
change	-0.0050	-0.0050	0.0100	-0.0250	-0.0450	-0.0350	-0.0350	-0.0400	-0.0400	-0.0400	-0.0400	-0.0400	-0.0400	-0.0400	-0.0400	-0.0400
on/off	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTB 3y	KTB 4y	KTB 5y	KTB 10y	KTB 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-01-17	106.85	117.82	2.621	2.637	2.597	2.587	2.681	2.690	2.813	2.727	2.99	2523.55	724.69	1,458.30	933.75	-2820
2025-01-16	106.70	117.51	2.632	2.654	2.625	2.625	2.720	2.725	2.810	2.720	2.99	2527.49	724.24	1,456.70	939.08	-2820
change	0.15	0.31	-0.011	-0.017	-0.028	-0.038	-0.039	-0.035	0.003	0.007	0.00	-3.94	0.45	1.60	-5.33	0

◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-01-17	4.283	4.346	4.430	4.623	4.855	7.3360	43,487.83	19,630.20	2025-01-17	7.900	1.050	0.800	-5.600	-4.750	-8.550	-20.450
2025-01-16	4.234	4.298	4.396	4.613	4.855	7.3469	43,153.13	19,338.29	2025-01-16	9.550	1.750	1.750	-4.750	-3.750	-5.250	-16.750
change	0.049	0.048	0.034	0.010	0.000	-0.0109	334.70	291.91	change	-1.650	-0.700	-0.950	-0.850	-1.000	-3.300	-3.700

◎ IRS/KTB Spread

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-01-17	-6.00	-9.25	-10.50	-5.75	-3.25	-1.25	1.75	3.50	3.00	4.75	8.50	1.75	5.50	3.75	8.50	4.75
2025-01-16	-5.50	-8.50	-8.50	-4.00	-3.00	0.00	3.00	4.50	3.00	4.50	7.50	1.50	4.50	3.00	7.00	4.00
change	-0.50	-0.75	-2.00	-1.75	-0.25	-1.25	-1.25	-1.00	0.00	0.25	1.00	0.25	1.00	0.75	1.50	0.75

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-01-17	-10.50	-12.00	-10.00	2.00	3.00	6.00	1.00	4.00	5.00	3.00	4.00	1.00	1.00	0.00	-3.50	-9.00
2025-01-16	-7.00	-6.50	-5.50	1.00	2.00	5.50	1.00	4.50	5.50	3.50	4.50	1.00	1.00	0.00	-3.50	-9.00
change	-3.50	-5.50	-4.50	1.00	1.00	0.50	0.00	-0.50	-0.50	-0.50	-0.50	0.00	0.00	0.00	0.00	0.00

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-01-17	-48.00	-50.75	-47.50	-49.50	-48.25	-51.00	-55.75	2025-01-17	-10.75	-16.75	-6.00	1.50	-3.50	-5.00	-20.50	-17.00
2025-01-16	-51.75	-49.75	-48.75	-50.75	-48.75	-50.75	-54.75	2025-01-16	-11.00	-17.50	-6.50	1.50	-3.50	-5.00	-20.50	-17.00
change	3.75	-1.00	1.25	1.25	0.50	-0.25	-1.00	change	0.25	0.75	0.50	0.00	0.00	0.00	0.00	0.00

◎ Short-End, Long-End IRS spread

Duration	(vard)								3yr	10yr	2025 BoK Monetary Committee Schedule			
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTB이론가	106.80	117.82	01월 16일	02월 25일	04월 17일	05월 29일
15.0	13.3	19.8	29.3	14.8	19.5	24.0	32.8	고/저평	0.05	0.00	07월 10일	08월 28일	10월 23일	11월 27일
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20				
13.2	16.2	22.1	12.3	16.8	13.6	18.7	13.7	11.68	14.10	17.96				

◎ Deal-slip DATE (not for ND IRS) CRS EOM

		1yr	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	21/01/25	21/01/25	21/01/25	21/01/25	21/01/25	21/01/25	21/01/25	21/01/25
	maturity	21/01/26	21/07/26	21/01/27	21/01/28	22/01/29	22/01/30	21/01/32	22/01/35
CCS	value	22/01/25	22/01/25	22/01/25	22/01/25	22/01/25	22/01/25	22/01/25	22/01/25
	maturity	22/01/26	22/07/26	22/01/27	24/01/28	22/01/29	22/01/30	22/01/32	22/01/35

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◎ Bloomberg : TRKW

Night Duty

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