

# Tradition Market Summary

12-Feb-25

## ◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-02-11	2.8900	2.8025	2.7425	2.6900	2.6600	2.6450	2.6550	2.6650	2.6800	2.6900	2.7000	2.7100	2.7225	2.7375	2.7000	2.5575
2025-02-10	2.8925	2.8025	2.7400	2.6850	2.6500	2.6325	2.6425	2.6500	2.6625	2.6725	2.6825	2.6925	2.7050	2.7200	2.6825	2.5400
change	-0.0025	0.0000	0.0025	0.0050	0.0100	0.0125	0.0125	0.0150	0.0175	0.0175	0.0175	0.0175	0.0175	0.0175	0.0175	0.0175
on/off (nd)																

  

CRS(SOFR)	6m	9m	1y	1.5y	2y	3yr	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-02-11	2.5050	2.3850	2.2800	2.1750	2.1200	2.1300	2.1300	2.1550	2.1550	2.1450	2.1350	2.1350	2.1250	2.0900	2.0350	1.9550
2025-02-10	2.4950	2.3750	2.2650	2.1650	2.1300	2.1400	2.1400	2.1650	2.1700	2.1750	2.1700	2.1800	2.1750	2.1400	2.0850	2.0050
change	0.0100	0.0100	0.0150	0.0100	-0.0100	-0.0100	-0.0100	-0.0100	-0.0150	-0.0300	-0.0350	-0.0450	-0.0500	-0.0500	-0.0500	-0.0500
on/off	2.5	2.5	2.5	2.5	2.5	2.5	2.5	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0

## ◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTB 3y	KTB 4y	KTB 5y	KTB 10y	KTB 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-02-11	106.70	118.30	2.601	2.705	2.685	2.637	2.740	2.720	2.852	2.755	2.99	2539.05	749.59	1,452.60	952.08	-2800
2025-02-10	106.73	118.46	2.616	2.710	2.680	2.632	2.725	2.712	2.837	2.749	2.99	2521.27	749.67	1,451.20	955.48	-2770
change	-0.03	-0.16	-0.015	-0.005	0.005	0.005	0.015	0.008	0.015	0.006	0.00	17.78	-	0.08	1.40	-3.41

## ◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-02-11	4.290	4.312	4.372	4.537	4.751	7.3086	44,593.65	19,643.86	2025-02-11	14.150	-2.500	0.800	-8.500	-5.500	-12.950	-19.750
2025-02-10	4.279	4.301	4.341	4.501	4.711	7.3096	44,470.41	19,714.27	2025-02-10	12.400	-3.000	0.050	-8.250	-6.200	-13.200	-20.900
change	0.011	0.011	0.031	0.036	0.040	-0.0010	123.24	-70.41	change	1.750	0.500	0.750	-0.250	0.700	0.250	1.150

## ◎ IRS/KTB Spread

## ◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-02-11	-5.25	-8.25	-9.75	-7.75	-3.00	-1.50	-0.50	0.50	1.00	2.00	4.50	1.00	3.50	2.50	5.75	3.25
2025-02-10	-5.50	-9.00	-10.75	-9.00	-3.50	-1.75	-0.75	0.00	1.00	1.75	4.00	0.75	3.00	2.25	5.50	3.25
change	0.25	0.75	1.00	1.25	0.50	0.25	0.25	0.50	0.00	0.25	0.50	0.25	0.50	0.25	0.25	0.00

## ◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-02-11	-10.50	-16.00	-15.00	1.00	1.00	3.50	0.00	2.50	1.50	2.50	1.50	-1.00	-3.00	-2.00	-3.50	-9.00
2025-02-10	-10.00	-13.50	-12.50	1.00	1.00	3.50	0.00	2.50	3.50	2.50	3.50	1.00	1.00	0.00	-3.50	-9.00
change	-0.50	-2.50	-2.50	0.00	0.00	0.00	0.00	0.00	-2.00	0.00	-2.00	-2.00	-4.00	-2.00	0.00	0.00

## ◎ Basis

## ◎ Short-End, Long-End IRS spread

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-02-11	-46.25	-54.00	-51.50	-52.50	-51.00	-54.50	-59.75	2025-02-11	-8.75	-14.75	-6.00	1.50	-2.25	-3.75	-16.50	-14.25
2025-02-10	-47.50	-52.00	-49.25	-50.25	-48.50	-49.75	-53.00	2025-02-10	-9.00	-15.25	-6.25	1.50	-2.25	-3.75	-16.50	-14.25
change	1.25	-2.00	-2.25	-2.25	-2.50	-4.75	-6.75	change	0.25	0.50	0.25	0.00	0.00	0.00	0.00	0.00

## ◎ Duration

								(vard)			2025 BoK Monetary Committee Schedule			
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTB이론가	3yr	10yr	01월 16일	02월 25일	04월 17일	05월 29일
15.0	13.3	19.7	29.2	14.8	19.5	24.0	32.8	고/저평	106.66	118.27	07월 10일	08월 28일	10월 23일	11월 27일
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20				
13.2	16.2	22.1	12.3	16.8	13.6	18.7	13.7	11.68	14.09	17.89				

## ◎ Deal-slip DATE (not for ND IRS)

		1yr	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	13/02/25	13/02/25	13/02/25	13/02/25	13/02/25	13/02/25	13/02/25	13/02/25
	maturity	13/02/26	13/08/26	15/02/27	14/02/28	15/02/29	13/02/30	13/02/32	13/02/35
CCS	value	14/02/25	14/02/25	14/02/25	14/02/25	14/02/25	14/02/25	14/02/25	14/02/25
	maturity	19/02/26	14/08/26	16/02/27	14/02/28	15/02/29	14/02/30	17/02/32	14/02/35

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## Night Duty

S.S Uhm