

Tradition Market Summary

24-Feb-25

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-02-21	2.8200	2.7475	2.7000	2.6600	2.6350	2.6250	2.6475	2.6600	2.6750	2.6900	2.7050	2.7175	2.7300	2.7475	2.7100	2.5925
2025-02-20	2.8525	2.7800	2.7275	2.6850	2.6575	2.6500	2.6725	2.6875	2.7025	2.7175	2.7325	2.7450	2.7575	2.7725	2.7350	2.6175
change	-0.0325	-0.0325	-0.0275	-0.0250	-0.0225	-0.0250	-0.0250	-0.0275	-0.0275	-0.0275	-0.0275	-0.0275	-0.0275	-0.0250	-0.0250	-0.0250
on/off (nd)																

CRS(SOFR)	6m	9m	1y	1.5y	2y	3yr	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-02-21	2.4400	2.3700	2.2050	2.1650	2.1600	2.1550	2.1700	2.1900	2.1800	2.1550	2.1450	2.1450	2.1350	2.1000	2.0450	1.9650
2025-02-20	2.4750	2.4050	2.2400	2.1900	2.1850	2.1750	2.1950	2.2150	2.2100	2.2000	2.1900	2.1900	2.1800	2.1450	2.0900	2.0100
change	-0.0350	-0.0350	-0.0350	-0.0250	-0.0250	-0.0200	-0.0250	-0.0250	-0.0300	-0.0450	-0.0450	-0.0450	-0.0450	-0.0450	-0.0450	-0.0450
on/off	2.5	2.5	2.5	2.5	2.5	2.5	2.5	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTB 3y	KTB 4y	KTB 5y	KTB 10y	KTB 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-02-21	106.68	118.26	2.614	2.670	2.656	2.615	2.728	2.730	2.852	2.759	2.88	2654.58	774.65	1,434.30	964.47	-2830
2025-02-20	106.63	117.98	2.613	2.682	2.676	2.627	2.742	2.748	2.885	2.780	2.94	2654.06	768.27	1,439.90	958.25	-2820
change	0.05	0.28	0.001	-0.012	-0.020	-0.012	-0.014	-0.018	-0.033	-0.021	-0.06	0.52	6.38	-5.60	6.22	-10

◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-02-21	4.200	4.207	4.271	4.431	4.680	7.2517	43,428.02	19,524.01	2025-02-21	8.600	-2.100	1.000	-8.050	-7.000	-12.200	-16.650
2025-02-20	4.270	4.277	4.347	4.507	4.748	7.2362	44,176.65	19,962.36	2025-02-20	11.450	-1.850	2.300	-6.950	-6.050	-12.750	-16.250
change	-0.070	-0.070	-0.076	-0.076	-0.068	0.0155	-748.63	-438.35	change	-2.850	-0.250	-1.300	-1.100	-0.950	0.550	-0.400

◎ IRS/KTB Spread

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-02-21	-4.00	-6.50	-7.50	-4.00	-2.50	-1.00	1.25	2.50	2.25	3.50	6.50	1.25	4.25	3.00	7.00	4.00
2025-02-20	-4.25	-7.00	-7.75	-4.00	-2.75	-0.75	1.50	3.00	2.25	3.75	6.75	1.50	4.50	3.00	7.00	4.00
change	0.25	0.50	0.25	0.00	0.25	-0.25	-0.25	-0.50	0.00	-0.25	-0.25	-0.25	-0.25	0.00	0.00	0.00

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-02-21	-4.00	-4.50	-5.00	-0.50	1.00	3.00	1.50	3.50	0.00	2.00	-1.50	-3.50	-5.50	-2.00	-3.50	-9.00
2025-02-20	-5.00	-5.50	-6.50	-1.00	1.00	3.00	2.00	4.00	2.50	2.00	0.50	-1.50	-3.50	-2.00	-3.50	-9.00
change	1.00	1.00	1.50	0.50	0.00	0.00	-0.50	-0.50	-2.50	0.00	-2.00	-2.00	-2.00	0.00	0.00	0.00

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-02-21	-49.50	-47.50	-47.00	-47.75	-47.00	-53.50	-59.50	2025-02-21	-7.25	-12.00	-4.75	1.75	-2.00	-3.75	-13.75	-11.75
2025-02-20	-48.75	-47.25	-47.50	-47.75	-47.25	-51.75	-57.75	2025-02-20	-7.25	-12.50	-5.25	1.50	-2.25	-3.75	-14.00	-11.75
change	-0.75	-0.25	0.50	0.00	0.25	-1.75	-1.75	change	0.00	0.50	0.50	0.25	0.25	0.00	0.25	0.00

◎ Short-End, Long-End IRS spread

Duration	(vard)								3yr	10yr	2025 BoK Monetary Committee Schedule			
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTB이론가	106.66	118.26	01월 16일	02월 25일	04월 17일	05월 29일
15.0	13.3	19.7	29.2	14.8	19.5	24.0	32.8	고/저평	0.02	0.00	07월 10일	08월 28일	10월 23일	11월 27일
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20				
13.2	16.2	22.1	12.3	16.8	13.6	18.7	13.7	11.68	14.09	17.84				

◎ Deal-slip DATE (not for ND IRS)

		1yr	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	25/02/25	25/02/25	25/02/25	25/02/25	25/02/25	25/02/25	25/02/25	25/02/25
	maturity	25/02/26	25/08/26	25/02/27	25/02/28	26/02/29	25/02/30	25/02/32	26/02/35
CCS	value	26/02/25	26/02/25	26/02/25	26/02/25	26/02/25	26/02/25	26/02/25	26/02/25
	maturity	26/02/26	26/08/26	26/02/27	28/02/28	26/02/29	26/02/30	26/02/32	26/02/35

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◎ Reuters : TRDS

◎ Reuters Page: TRADKRW1/ TRADKRW3(NDS)/ TRADKRW4(KOFR)

◎ Bloomberg : TRKW

Night Duty

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