

# Tradition Market Summary

27-Feb-25

## ◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-02-26	2.8000	2.7275	2.6825	2.6350	2.6000	2.5850	2.5900	2.5925	2.6050	2.6150	2.6225	2.6300	2.6425	2.6600	2.6225	2.5250
2025-02-25	2.8000	2.7250	2.6750	2.6300	2.6075	2.5950	2.6100	2.6200	2.6325	2.6425	2.6550	2.6675	2.6800	2.6975	2.6800	2.5800
change	0.0000	0.0025	0.0075	0.0050	-0.0075	-0.0100	-0.0200	-0.0275	-0.0275	-0.0275	-0.0325	-0.0375	-0.0375	-0.0375	-0.0575	-0.0550
on/off (nd)																

  

CRS(SOFR)	6m	9m	1y	1.5y	2y	3yr	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-02-26	2.4100	2.3400	2.1700	2.1150	2.1150	2.1250	2.1450	2.1650	2.1550	2.1300	2.1200	2.1200	2.1100	2.0750	2.0200	1.9400
2025-02-25	2.4150	2.3450	2.1750	2.1350	2.1400	2.1500	2.1700	2.1900	2.1800	2.1550	2.1450	2.1450	2.1350	2.1000	2.0450	1.9650
change	-0.0050	-0.0050	-0.0050	-0.0200	-0.0250	-0.0250	-0.0250	-0.0250	-0.0250	-0.0250	-0.0250	-0.0250	-0.0250	-0.0250	-0.0250	-0.0250
on/off	2.5	2.5	2.5	2.5	2.5	2.5	2.5	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0

## ◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTB 3y	KTB 4y	KTB 5y	KTB 10y	KTB 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-02-26	106.80	119.28	2.623	2.656	2.640	2.595	2.685	2.680	2.752	2.695	2.84	2641.09	771.41	1,433.10	963.33	-2770
2025-02-25	106.76	118.82	2.608	2.656	2.640	2.600	2.702	2.705	2.795	2.744	2.85	2630.29	769.43	1,430.40	961.45	-2770
change	0.04	0.46	0.015	0.000	0.000	-0.005	-0.017	-0.025	-0.043	-0.049	-0.01	10.80	1.98	2.70	1.88	0

## ◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-02-26	4.074	4.046	4.084	4.256	4.509	7.2666	43,433.12	19,075.26	2025-02-26	5.950	-4.000	-1.000	-9.500	-8.750	-10.950	-17.000
2025-02-25	4.100	4.089	4.131	4.298	4.557	7.2540	43,621.16	19,026.39	2025-02-25	6.700	-3.250	-0.500	-9.200	-8.500	-11.500	-16.400
change	-0.026	-0.043	-0.047	-0.042	-0.048	0.0126	-188.04	48.87	change	-0.750	-0.750	-0.500	-0.300	-0.250	0.550	-0.600

## ◎ IRS/KTB Spread

## ◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-02-26	-4.75	-8.25	-9.75	-9.00	-3.50	-1.50	-1.00	-0.75	0.50	0.75	3.00	0.25	2.50	2.25	5.00	2.75
2025-02-25	-4.50	-6.75	-8.00	-5.50	-2.25	-1.25	0.25	1.25	1.50	2.50	4.75	1.00	3.25	2.25	6.00	3.75
change	-0.25	-1.50	-1.75	-3.50	-1.25	-0.25	-1.25	-2.00	-1.00	-1.75	-1.75	-0.75	-0.75	0.00	-1.00	-1.00

## ◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-02-26	-5.50	-5.50	-4.50	1.00	3.00	5.00	2.00	4.00	0.50	2.00	-1.50	-3.50	-5.50	-2.00	-3.50	-9.00
2025-02-25	-4.00	-3.50	-2.50	1.00	3.00	5.00	2.00	4.00	0.50	2.00	-1.50	-3.50	-5.50	-2.00	-3.50	-9.00
change	-1.50	-2.00	-2.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

## ◎ Basis

## ◎ Short-End, Long-End IRS spread

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-02-26	-51.25	-48.50	-46.00	-44.50	-42.75	-48.50	-53.25	2025-02-26	-7.25	-11.75	-4.50	1.75	-2.00	-3.75	-11.75	-9.75
2025-02-25	-50.00	-46.75	-44.50	-44.00	-43.00	-48.75	-54.50	2025-02-25	-7.50	-12.50	-5.00	1.75	0.00	-1.75	-10.00	-10.00
change	-1.25	-1.75	-1.50	-0.50	0.25	0.25	1.25	change	0.25	0.75	0.50	0.00	-2.00	-2.00	-1.75	0.25

## ◎ Duration

								(vard)			2025 BoK Monetary Committee Schedule			
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTB이론가	3yr	10yr	01월 16일	02월 25일	04월 17일	05월 29일
15.0	13.3	19.8	29.3	14.8	19.5	24.1	32.8	고/저평	106.75	119.22	07월 10일	08월 28일	10월 23일	11월 27일
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20				
13.2	16.2	22.2	12.3	16.8	13.6	18.7	13.7	11.69	14.11	17.88				

## ◎ Deal-slip DATE (not for ND IRS)

		1yr	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	28/02/25	28/02/25	28/02/25	28/02/25	28/02/25	28/02/25	28/02/25	28/02/25
	maturity	27/02/26	31/08/26	26/02/27	29/02/28	28/02/29	28/02/30	27/02/32	28/02/35
CCS	value	04/03/25	04/03/25	04/03/25	04/03/25	04/03/25	04/03/25	04/03/25	04/03/25
	maturity	04/03/26	04/09/26	04/03/27	06/03/28	05/03/29	04/03/30	04/03/32	05/03/35

## ◎ Staff

Y.C Yoon J.W Shim S.S Uhm J.K Ko  
A.R Lim H.J Nah Y.S Jo J.K Kim E.Y Park Y.S Woo J.Y Na

◎ Tel : (822) 2088-2809

◎ Fax : (822) 2088-5836

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◎ Bloomberg : TRKW

## Night Duty

S.S Uhm