

# Tradition Market Summary

04-Mar-25

## ◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-02-28	2.7825	2.7050	2.6525	2.6000	2.5675	2.5350	2.5400	2.5400	2.5500	2.5600	2.5700	2.5775	2.5900	2.6075	2.5700	2.4575
2025-02-27	2.7700	2.6975	2.6475	2.6050	2.5825	2.5650	2.5750	2.5775	2.5900	2.6025	2.6150	2.6225	2.6350	2.6525	2.6150	2.5025
change	0.0125	0.0075	0.0050	-0.0050	-0.0150	-0.0300	-0.0350	-0.0375	-0.0400	-0.0425	-0.0450	-0.0450	-0.0450	-0.0450	-0.0450	-0.0450
on/off (nd)																

  

CRS(SOFR)	6m	9m	1y	1.5y	2y	3yr	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-02-28	2.4050	2.3350	2.1650	2.0900	2.0600	2.0700	2.0900	2.1100	2.1000	2.0750	2.0650	2.0650	2.0550	2.0200	1.9650	1.8850
2025-02-27	2.4100	2.3400	2.1700	2.1150	2.1050	2.1150	2.1350	2.1550	2.1450	2.1200	2.1100	2.1100	2.1000	2.0650	2.0100	1.9300
change	-0.0050	-0.0050	-0.0050	-0.0250	-0.0450	-0.0450	-0.0450	-0.0450	-0.0450	-0.0450	-0.0450	-0.0450	-0.0450	-0.0450	-0.0450	-0.0450
on/off	2.5	2.5	2.5	2.5	2.5	2.5	2.5	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0

## ◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTB 3y	KTB 4y	KTB 5y	KTB 10y	KTB 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-02-28	106.88	119.77	2.630	2.654	2.625	2.560	2.646	2.634	2.700	2.640	2.89	2532.78	743.96	1,463.40	9778.48	-2700
2025-02-27	106.79	119.26	2.630	2.667	2.642	2.592	2.685	2.680	2.750	2.690	2.85	2621.75	770.85	1,443.00	968.11	-2780
change	0.09	0.51	0.000	-0.013	-0.017	-0.032	-0.039	-0.046	-0.050	-0.050	0.04	-88.97	-	26.89	8810.37	80

## ◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-03-03	3.958	3.934	3.967	4.159	4.453	7.3042	43,191.24	18,350.19	2025-02-28	2.250	-5.750	-2.500	-10.600	-9.400	-11.000	-18.250
2025-02-27	4.053	4.032	4.078	4.266	4.538	7.2990	43,239.50	18,544.42	2025-02-27	1.750	-5.950	-2.700	-11.000	-10.250	-11.500	-18.750
change	-0.095	-0.098	-0.111	-0.107	-0.085	0.0052	- 48.26	- 194.23	change	0.500	0.200	0.200	0.400	0.850	0.500	0.500

## ◎ IRS/KTB Spread

## ◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-02-28	-5.25	-8.50	-11.75	-11.25	-3.25	-3.25	-2.75	-2.75	0.50	0.50	2.50	0.00	2.00	2.00	5.00	3.00
2025-02-27	-4.25	-6.50	-8.25	-7.00	-2.25	-1.75	-0.75	-0.50	1.00	1.25	3.75	0.25	2.75	2.50	5.75	3.25
change	-1.00	-2.00	-3.50	-4.25	-1.00	-1.50	-2.00	-2.25	-0.50	-0.75	-1.25	-0.25	-0.75	-0.50	-0.75	-0.25

## ◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-02-28	-7.50	-10.50	-9.50	1.00	3.00	5.00	2.00	4.00	0.50	2.00	-1.50	-3.50	-5.50	-2.00	-3.50	-9.00
2025-02-27	-5.50	-6.50	-5.50	1.00	3.00	5.00	2.00	4.00	0.50	2.00	-1.50	-3.50	-5.50	-2.00	-3.50	-9.00
change	-2.00	-4.00	-4.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

## ◎ Basis

## ◎ Short-End, Long-End IRS spread

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-02-28	-48.75	-50.75	-46.50	-45.00	-43.00	-48.50	-53.50	2025-02-28	-7.75	-13.00	-5.25	1.75	-2.00	-3.75	-13.25	-11.25
2025-02-27	-47.75	-47.75	-45.00	-44.00	-42.25	-48.25	-53.50	2025-02-27	-7.25	-12.25	-5.00	1.75	-2.00	-3.75	-13.25	-11.25
change	-1.00	-3.00	-1.50	-1.00	-0.75	-0.25	0.00	change	-0.50	-0.75	-0.25	0.00	0.00	0.00	0.00	0.00

## ◎ Duration

								(vard)			2025 BoK Monetary Committee Schedule			
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTB이론가	3yr	10yr	01월 16일	02월 25일	04월 17일	05월 29일
15.0	13.3	19.8	29.3	14.8	19.5	24.1	32.9	고/저평	106.84	119.71	07월 10일	08월 28일	10월 23일	11월 27일
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20				
13.2	16.3	22.2	12.3	16.9	13.6	18.8	13.7	11.70	14.13	17.94				

## ◎ Deal-slip DATE (not for ND IRS)

		1yr	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	05/03/25	05/03/25	05/03/25	05/03/25	05/03/25	05/03/25	05/03/25	05/03/25
	maturity	05/03/26	07/09/26	05/03/27	06/03/28	05/03/29	05/03/30	05/03/32	05/03/35
CCS	value	06/03/25	06/03/25	06/03/25	06/03/25	06/03/25	06/03/25	06/03/25	06/03/25
	maturity	06/03/26	08/09/26	08/03/27	06/03/28	06/03/29	06/03/30	08/03/32	06/03/35

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## Night Duty

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