

# Tradition Market Summary

12-Mar-25

## ◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-03-11	2.7525	2.6800	2.6325	2.5825	2.5400	2.5300	2.5400	2.5475	2.5600	2.5725	2.5825	2.5950	2.6075	2.6200	2.5800	2.4675
2025-03-10	2.7575	2.6875	2.6425	2.6050	2.5750	2.5650	2.5850	2.5950	2.6075	2.6200	2.6300	2.6425	2.6550	2.6675	2.6275	2.5150
change	-0.0050	-0.0075	-0.0100	-0.0225	-0.0350	-0.0350	-0.0450	-0.0475	-0.0475	-0.0475	-0.0475	-0.0475	-0.0475	-0.0475	-0.0475	-0.0475
on/off (nd)																

  

CRS(SOFR)	6m	9m	1y	1.5y	2y	3yr	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-03-11	2.3300	2.1600	2.0700	2.0150	2.0100	2.0150	2.0250	2.0450	2.0250	1.9950	1.9850	1.9800	1.9650	1.9300	1.8750	1.7950
2025-03-10	2.3850	2.3150	2.1250	2.0700	2.0700	2.0750	2.0850	2.1050	2.0850	2.0550	2.0450	2.0400	2.0250	1.9900	1.9350	1.8550
change	-0.0550	-0.1550	-0.0550	-0.0550	-0.0600	-0.0600	-0.0600	-0.0600	-0.0600	-0.0600	-0.0600	-0.0600	-0.0600	-0.0600	-0.0600	-0.0600
on/off	2.5	2.5	2.5	2.5	2.5	2.5	2.5	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0

## ◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTB 3y	KTB 4y	KTB 5y	KTB 10y	KTB 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-03-11	106.76	119.07	2.621	2.663	2.620	2.550	2.680	2.625	2.757	2.672	2.84	2537.60	721.50	1,458.20	982.42	-2670
2025-03-10	106.66	118.60	2.631	2.668	2.658	2.595	2.721	2.660	2.807	2.703	2.84	2570.39	725.82	1,455.50	991.94	-2700
change	0.10	0.47	-0.010	-0.005	-0.038	-0.045	-0.041	-0.035	-0.050	-0.031	0.00	-32.79	-	4.32	2.70	-9.52

## ◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-03-11	3.949	3.954	4.040	4.282	4.597	7.2272	41,433.48	17,436.10	2025-03-11	1.150	-8.000	-2.000	-14.000	-7.750	-14.950	-20.450
2025-03-10	3.889	3.895	3.975	4.219	4.545	7.2618	41,991.71	17,468.32	2025-03-10	1.150	-8.300	-3.000	-13.600	-6.500	-15.200	-18.800
change	0.060	0.059	0.065	0.063	0.052	-0.0346	- 558.23	- 32.22	change	0.000	0.300	1.000	-0.400	-1.250	0.250	-1.650

## ◎ IRS/KTB Spread

## ◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-03-11	-5.00	-9.25	-10.25	-8.50	-4.25	-1.00	0.00	0.75	1.00	1.75	4.25	0.75	3.25	2.50	6.00	3.50
2025-03-10	-3.75	-6.75	-7.75	-4.75	-3.00	-1.00	1.00	2.00	2.00	3.00	5.50	1.00	3.50	2.50	6.00	3.50
change	-1.25	-2.50	-2.50	-3.75	-1.25	0.00	-1.00	-1.25	-1.00	-1.25	-1.25	-0.25	-0.25	0.00	0.00	0.00

## ◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-03-11	-5.50	-6.00	-5.50	0.50	1.50	3.50	1.00	3.00	-2.00	2.00	-3.00	-5.00	-8.00	-3.00	-3.50	-9.00
2025-03-10	-5.50	-5.50	-5.00	0.50	1.50	3.50	1.00	3.00	-2.00	2.00	-3.00	-5.00	-8.00	-3.00	-3.50	-9.00
change	0.00	-0.50	-0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

## ◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-03-11	-56.25	-53.00	-51.50	-51.50	-50.25	-57.75	-64.25	2025-03-11	-7.25	-12.00	-4.75	1.25	-2.75	-4.00	-14.00	-11.25
2025-03-10	-51.75	-50.50	-49.00	-50.00	-49.00	-56.50	-63.00	2025-03-10	-7.00	-11.50	-4.50	1.25	-2.75	-4.00	-14.00	-11.25
change	-4.50	-2.50	-2.50	-1.50	-1.25	-1.25	-1.25	change	-0.25	-0.50	-0.25	0.00	0.00	0.00	0.00	0.00

## ◎ Short-End, Long-End IRS spread

Duration	(vard)								3yr	10yr	2025 BoK Monetary Committee Schedule			
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTB이론가	106.75	119.09	01월 16일	02월 25일	04월 17일	05월 29일
15.0	13.3	19.8	29.3	14.8	19.5	24.1	32.9	고/저평	0.01	-0.02	07월 10일	08월 28일	10월 23일	11월 27일
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20				
13.2	16.3	22.2	12.3	16.8	13.6	18.8	13.7	11.70	14.13	17.94				

## ◎ Deal-slip DATE (not for ND IRS)

		1yr	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	13/03/25	13/03/25	13/03/25	13/03/25	13/03/25	13/03/25	13/03/25	13/03/25
	maturity	13/03/26	14/09/26	15/03/27	13/03/28	13/03/29	13/03/30	15/03/32	13/03/35
CCS	value	14/03/25	14/03/25	14/03/25	14/03/25	14/03/25	14/03/25	14/03/25	14/03/25
	maturity	16/03/26	14/09/26	15/03/27	14/03/28	14/03/29	14/03/30	15/03/32	14/03/35

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◎ Reuters : TRDS

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◎ Bloomberg : TRKW

## Night Duty

J.W Shim