

Tradition Market Summary

14-Mar-25

◎ Swap Market

| IRS | 6m | 9m | 1y | 1.5y | 2y | 3y | 4y | 5y | 6y | 7y | 8y | 9y | 10y | 12y | 15y | 20y |
|-------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 2025-03-13 | 2.7550 | 2.6850 | 2.6400 | 2.5875 | 2.5475 | 2.5325 | 2.5500 | 2.5600 | 2.5750 | 2.5925 | 2.6025 | 2.6175 | 2.6300 | 2.6500 | 2.6100 | 2.4900 |
| 2025-03-12 | 2.7450 | 2.6725 | 2.6250 | 2.5725 | 2.5300 | 2.5150 | 2.5300 | 2.5425 | 2.5550 | 2.5725 | 2.5800 | 2.5925 | 2.6050 | 2.6200 | 2.5775 | 2.4650 |
| change | 0.0100 | 0.0125 | 0.0150 | 0.0150 | 0.0175 | 0.0175 | 0.0200 | 0.0175 | 0.0200 | 0.0200 | 0.0225 | 0.0250 | 0.0250 | 0.0300 | 0.0325 | 0.0250 |
| on/off (nd) | | | | | | | | | | | | | | | | |

| CRS(SOFR) | 6m | 9m | 1y | 1.5y | 2y | 3yr | 4y | 5y | 6y | 7y | 8y | 9y | 10y | 12y | 15y | 20y |
|------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 2025-03-13 | 2.3850 | 2.2150 | 2.1450 | 2.0500 | 2.0300 | 2.0550 | 2.0900 | 2.1100 | 2.0900 | 2.0700 | 2.0600 | 2.0550 | 2.0400 | 2.0050 | 1.9500 | 1.8700 |
| 2025-03-12 | 2.3500 | 2.1800 | 2.0900 | 2.0150 | 2.0050 | 2.0100 | 2.0400 | 2.0600 | 2.0400 | 2.0100 | 2.0000 | 1.9950 | 1.9800 | 1.9450 | 1.8900 | 1.8100 |
| change | 0.0350 | 0.0350 | 0.0550 | 0.0350 | 0.0250 | 0.0450 | 0.0500 | 0.0500 | 0.0500 | 0.0600 | 0.0600 | 0.0600 | 0.0600 | 0.0600 | 0.0600 | 0.0600 |
| on/off | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 |

◎ Money Market Close

| | 3y Fut | 10y Fut | MSB1y | MSB1.5y | MSB 2y | KTB 3y | KTB 4y | KTB 5y | KTB 10y | KTB 20y | CD | KOSPI | KOSDAQ | \$/KRW | JPY/KRW | 1y fx | |
|------------|--------|---------|-------|---------|--------|--------|--------|--------|---------|---------|------|---------|--------|----------|---------|-------|---|
| 2025-03-13 | 106.73 | 118.87 | 2.620 | 2.662 | 2.628 | 2.567 | 2.682 | 2.629 | 2.777 | 2.684 | 2.84 | 2573.64 | 722.80 | 1,453.80 | 984.57 | -2670 | |
| 2025-03-12 | 106.79 | 119.03 | 2.616 | 2.655 | 2.617 | 2.545 | 2.667 | 2.615 | 2.760 | 2.670 | 2.84 | 2574.82 | 729.49 | 1,451.00 | 978.96 | -2670 | |
| change | -0.06 | -0.16 | 0.004 | 0.007 | 0.011 | 0.022 | 0.015 | 0.014 | 0.017 | 0.014 | 0.00 | -1.18 | - | 6.69 | 2.80 | 5.61 | 0 |

◎ US Market Close

| | US note 2y | US note 3y | US note 5y | US TB 10y | US TB 30y | \$/CNH | Dow | NASDAQ | IRS/KTB | 1yr | 2yr | 3yr | 4yr | 5yr | 10yr | 20yr |
|------------|------------|------------|------------|-----------|-----------|--------|-----------|-----------|------------|-------|--------|--------|---------|--------|---------|---------|
| 2025-03-13 | 3.956 | 3.945 | 4.028 | 4.270 | 4.592 | 7.2471 | 40,813.57 | 17,303.01 | 2025-03-13 | 2.000 | -8.050 | -3.450 | -13.200 | -6.900 | -14.700 | -19.400 |
| 2025-03-12 | 3.989 | 3.985 | 4.073 | 4.316 | 4.635 | 7.2391 | 41,350.93 | 17,648.45 | 2025-03-12 | 0.900 | -8.700 | -3.000 | -13.700 | -7.250 | -15.500 | -20.500 |
| change | -0.033 | -0.040 | -0.045 | -0.046 | -0.043 | 0.0080 | - 537.36 | - 345.44 | change | 1.100 | 0.650 | -0.450 | 0.500 | 0.350 | 0.800 | 1.100 |

◎ IRS/KTB Spread

◎ IRS SPREAD

| SPREAD | 1*1.5 | 1*2 | 1*3 | 1*5 | 1.5*2 | 2*3 | 2*4 | 2*5 | 3*4 | 3*5 | 3*7 | 4*5 | 4*7 | 5*7 | 5*10 | 7*10 |
|------------|-------|-------|--------|-------|-------|-------|------|------|------|------|------|-------|------|------|------|------|
| 2025-03-13 | -5.25 | -9.25 | -10.75 | -8.00 | -4.00 | -1.50 | 0.25 | 1.25 | 1.75 | 2.75 | 6.00 | 1.00 | 4.25 | 3.25 | 7.00 | 3.75 |
| 2025-03-12 | -5.25 | -9.50 | -11.00 | -8.25 | -4.25 | -1.50 | 0.00 | 1.25 | 1.50 | 2.75 | 5.75 | 1.25 | 4.25 | 3.00 | 6.25 | 3.25 |
| change | 0.00 | 0.25 | 0.25 | 0.25 | 0.25 | 0.00 | 0.25 | 0.00 | 0.25 | 0.00 | 0.25 | -0.25 | 0.00 | 0.25 | 0.75 | 0.50 |

◎ CRS SPREAD

| SPREAD | 1*1.5 | 1*2 | 1*3 | 2*3 | 2*4 | 2*5 | 3*4 | 3*5 | 3*7 | 4*5 | 4*7 | 5*7 | 5*10 | 7*10 | 10*12 | 10*15 |
|------------|-------|--------|-------|------|------|------|------|------|------|------|-------|-------|-------|-------|-------|-------|
| 2025-03-13 | -9.50 | -11.50 | -9.00 | 2.50 | 6.00 | 8.00 | 3.50 | 5.50 | 1.50 | 2.00 | -2.00 | -4.00 | -7.00 | -3.00 | -3.50 | -9.00 |
| 2025-03-12 | -7.50 | -8.50 | -8.00 | 0.50 | 3.50 | 5.50 | 3.00 | 5.00 | 0.00 | 2.00 | -3.00 | -5.00 | -8.00 | -3.00 | -3.50 | -9.00 |
| change | -2.00 | -3.00 | -1.00 | 2.00 | 2.50 | 2.50 | 0.50 | 0.50 | 1.50 | 0.00 | 1.00 | 1.00 | 1.00 | 0.00 | 0.00 | 0.00 |

◎ Basis

| Basis | 1yr | 2yr | 3yr | 4yr | 5yr | 7yr | 10yr | Spread | 6*9m | 6*12m | 9*12m | 10*12 | 10*15 | 12*15 | 10*20 | 15*20 |
|------------|--------|--------|--------|--------|--------|--------|--------|------------|-------|--------|-------|-------|-------|-------|--------|--------|
| 2025-03-13 | -49.50 | -51.75 | -47.75 | -46.00 | -45.00 | -52.25 | -59.00 | 2025-03-13 | -7.00 | -11.50 | -4.50 | 2.00 | -2.00 | -4.00 | -14.00 | -12.00 |
| 2025-03-12 | -53.50 | -52.50 | -50.50 | -49.00 | -48.25 | -56.25 | -62.50 | 2025-03-12 | -7.25 | -12.00 | -4.75 | 1.50 | -2.75 | -4.25 | -14.00 | -11.25 |
| change | 4.00 | 0.75 | 2.75 | 3.00 | 3.25 | 4.00 | 3.50 | change | 0.25 | 0.50 | 0.25 | 0.50 | 0.75 | 0.25 | 0.00 | -0.75 |

◎ Short-End, Long-End IRS spread

| Duration | (vard) | | | | | | | | 3yr | 10yr | 2025 BoK Monetary Committee Schedule | | | |
|----------|--------|------|------|------|------|------|------|--------|--------|--------|--------------------------------------|---------|---------|---------|
| 6*9m | 9*12m | 1*2 | 1*3 | 2*3 | 2*4 | 2*5 | 2*7 | KTB이론가 | 106.74 | 118.90 | 01월 16일 | 02월 25일 | 04월 17일 | 05월 29일 |
| 15.0 | 13.3 | 19.8 | 29.3 | 14.8 | 19.5 | 24.1 | 32.8 | 고/저평 | -0.01 | -0.03 | 07월 10일 | 08월 28일 | 10월 23일 | 11월 27일 |
| 3*4 | 3*5 | 3*7 | 4*5 | 4*7 | 5*7 | 5*10 | 7*10 | 10*12 | 10*15 | 10*20 | | | | |
| 13.2 | 16.2 | 22.2 | 12.3 | 16.8 | 13.6 | 18.7 | 13.7 | 11.69 | 14.12 | 17.92 | | | | |

◎ Deal-slip DATE (not for ND IRS)

| | | 1yr | 1.5y | 2y | 3y | 4y | 5y | 7y | 10y |
|-----|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| IRS | value | 17/03/25 | 17/03/25 | 17/03/25 | 17/03/25 | 17/03/25 | 17/03/25 | 17/03/25 | 17/03/25 |
| | maturity | 17/03/26 | 17/09/26 | 17/03/27 | 17/03/28 | 19/03/29 | 18/03/30 | 17/03/32 | 19/03/35 |
| CCS | value | 18/03/25 | 18/03/25 | 18/03/25 | 18/03/25 | 18/03/25 | 18/03/25 | 18/03/25 | 18/03/25 |
| | maturity | 18/03/26 | 18/09/26 | 18/03/27 | 20/03/28 | 19/03/29 | 18/03/30 | 18/03/32 | 19/03/35 |

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◎ Bloomberg : TRKW

Night Duty

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