

# Tradition Market Summary

21-Apr-25

## ◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-04-18	2.6000	2.4975	2.4175	2.3475	2.3050	2.2925	2.3175	2.3275	2.3525	2.3775	2.3950	2.4150	2.4350	2.4500	2.4175	2.3125
2025-04-17	2.5975	2.5000	2.4300	2.3750	2.3425	2.3350	2.3550	2.3650	2.3900	2.4150	2.4300	2.4500	2.4700	2.4850	2.4525	2.3475
change	0.0025	-0.0025	-0.0125	-0.0275	-0.0375	-0.0425	-0.0375	-0.0375	-0.0375	-0.0375	-0.0350	-0.0350	-0.0350	-0.0350	-0.0350	-0.0350
on/off (nd)																

  

CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-04-18	1.9200	1.8850	1.8400	1.8250	1.8100	1.8400	1.8550	1.8800	1.8950	1.9000	1.9100	1.9000	1.9600	1.9250	1.8850	1.8200
2025-04-17	1.9300	1.8950	1.8450	1.8300	1.8250	1.8550	1.8700	1.8950	1.9100	1.9150	1.9250	1.9150	1.9750	1.9400	1.9000	1.8350
change	-0.0100	-0.0100	-0.0050	-0.0050	-0.0150	-0.0150	-0.0150	-0.0150	-0.0150	-0.0150	-0.0150	-0.0150	-0.0150	-0.0150	-0.0150	-0.0150
on/off	2.0	2.0	2.0	2.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0

## ◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTB 3y	KTB 4y	KTB 5y	KTB 10y	KTB 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-04-18	107.61	120.85	2.402	2.422	2.370	2.351	2.478	2.460	2.615	2.559	2.71	2483.42	717.77	1,423.30	1004.69	-2860
2025-04-17	107.49	120.52	2.441	2.444	2.400	2.385	2.505	2.487	2.647	2.586	2.71	2470.41	711.75	1,418.90	996.87	-2840
change	0.12	0.33	-0.039	-0.022	-0.030	-0.034	-0.027	-0.027	-0.032	-0.027	0.00	13.01	6.02	4.40	7.82	-20

## ◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-04-17	3.800	3.800	3.942	4.333	4.809	7.3002	39,142.23	16,286.45	2025-04-18	1.550	-6.500	-5.850	-16.050	-13.250	-18.000	-24.650
2025-04-16	3.776	3.778	3.909	4.281	4.742	7.3010	39,669.39	16,307.16	2025-04-17	-1.100	-5.750	-5.000	-15.000	-12.200	-17.700	-23.850
change	0.024	0.022	0.033	0.052	0.067	-0.0008	- 527.16	- 20.71	change	2.650	-0.750	-0.850	-1.050	-1.050	-0.300	-0.800

## ◎ IRS/KTB Spread

## ◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-04-18	-7.00	-11.25	-12.50	-9.00	-4.25	-1.25	1.25	2.25	2.50	3.50	8.50	1.00	6.00	5.00	10.75	5.75
2025-04-17	-5.50	-8.75	-9.50	-6.50	-3.25	-0.75	1.25	2.25	2.00	3.00	8.00	1.00	6.00	5.00	10.50	5.50
change	-1.50	-2.50	-3.00	-2.50	-1.00	-0.50	0.00	0.00	0.50	0.50	0.50	0.00	0.00	0.00	0.25	0.25

## ◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-04-18	-1.50	-3.00	0.00	3.00	4.50	7.00	1.50	4.00	6.00	2.50	4.50	2.00	8.00	6.00	-3.50	-7.50
2025-04-17	-1.50	-2.00	1.00	3.00	4.50	7.00	1.50	4.00	6.00	2.50	4.50	2.00	8.00	6.00	-3.50	-7.50
change	0.00	-1.00	-1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

## ◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-04-18	-57.75	-49.50	-45.25	-46.25	-44.75	-47.75	-47.50	2025-04-18	-10.25	-18.25	-8.00	1.50	-1.75	-3.25	-12.25	-10.50
2025-04-17	-58.50	-51.75	-48.00	-48.50	-47.00	-50.00	-49.50	2025-04-17	-9.75	-16.75	-7.00	1.50	-1.75	-3.25	-12.25	-10.50
change	0.75	2.25	2.75	2.25	2.25	2.25	2.00	change	-0.50	-1.50	-1.00	0.00	0.00	0.00	0.00	0.00

## ◎ Short-End, Long-End IRS spread

								(vard)			2025 BoK Monetary Committee Schedule			
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTB이론가	3yr	10yr	01월 16일	02월 25일	04월 17일	05월 29일
15.0	13.3	19.8	29.3	14.8	19.5	24.2	33.0	고/저평	107.54	120.79	07월 10일	08월 28일	10월 23일	11월 27일
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20				
13.2	16.3	22.2	12.4	16.9	13.7	18.8	13.8	11.71	14.18	18.05				

## ◎ Deal-slip DATE (not for ND IRS)

		1yr	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	22/04/25	22/04/25	22/04/25	22/04/25	22/04/25	22/04/25	22/04/25	22/04/25
	maturity	22/04/26	22/10/26	22/04/27	24/04/28	23/04/29	22/04/30	22/04/32	23/04/35
CCS	value	23/04/25	23/04/25	23/04/25	23/04/25	23/04/25	23/04/25	23/04/25	23/04/25
	maturity	23/04/26	23/10/26	23/04/27	24/04/28	23/04/29	23/04/30	23/04/32	23/04/35

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