

Tradition Market Summary

22-Apr-25

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-04-21	2.5925	2.4800	2.3900	2.3125	2.2650	2.2500	2.2750	2.2850	2.3125	2.3450	2.3650	2.3875	2.4100	2.4250	2.3925	2.2875
2025-04-18	2.6000	2.4975	2.4175	2.3475	2.3050	2.2925	2.3175	2.3275	2.3525	2.3775	2.3950	2.4150	2.4350	2.4500	2.4175	2.3125
change	-0.0075	-0.0175	-0.0275	-0.0350	-0.0400	-0.0425	-0.0425	-0.0425	-0.0400	-0.0325	-0.0300	-0.0275	-0.0250	-0.0250	-0.0250	-0.0250
on/off (nd)																

CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-04-21	1.9100	1.8500	1.7950	1.7900	1.7800	1.8050	1.8250	1.8400	1.8550	1.8600	1.8700	1.8600	1.9200	1.8850	1.8450	1.7800
2025-04-18	1.9200	1.8850	1.8400	1.8250	1.8100	1.8400	1.8550	1.8800	1.8950	1.9000	1.9100	1.9000	1.9600	1.9250	1.8850	1.8200
change	-0.0100	-0.0350	-0.0450	-0.0350	-0.0300	-0.0350	-0.0300	-0.0400	-0.0400	-0.0400	-0.0400	-0.0400	-0.0400	-0.0400	-0.0400	-0.0400
on/off	2.0	2.0	2.0	2.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTB 3y	KTB 4y	KTB 5y	KTB 10y	KTB 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-04-21	107.72	121.06	2.395	2.400	2.357	2.320	2.442	2.422	2.595	2.547	2.71	2488.42	715.45	1,419.10	1008.90	-2870
2025-04-18	107.61	120.85	2.402	2.422	2.370	2.351	2.478	2.460	2.615	2.559	2.71	2483.42	717.77	1,423.30	1004.69	-2860
change	0.11	0.21	-0.007	-0.022	-0.013	-0.031	-0.036	-0.038	-0.020	-0.012	0.00	5.00	-2.32	-4.20	4.21	-10

◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-04-21	3.769	3.792	3.980	4.417	4.907	7.2936	38,170.41	15,870.90	2025-04-21	-0.500	-9.200	-7.000	-16.700	-13.700	-18.500	-25.950
2025-04-17	3.800	3.800	3.942	4.333	4.809	7.3002	39,142.23	16,286.45	2025-04-18	1.550	-6.500	-5.850	-16.050	-13.250	-18.000	-24.650
change	-0.031	-0.008	0.038	0.084	0.098	-0.0066	-971.82	-415.55	change	-2.050	-2.700	-1.150	-0.650	-0.450	-0.500	-1.300

◎ IRS/KTB Spread

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-04-21	-7.75	-12.50	-14.00	-10.50	-4.75	-1.50	1.00	2.00	2.50	3.50	9.50	1.00	7.00	6.00	12.50	6.50
2025-04-18	-7.00	-11.25	-12.50	-9.00	-4.25	-1.25	1.25	2.25	2.50	3.50	8.50	1.00	6.00	5.00	10.75	5.75
change	-0.75	-1.25	-1.50	-1.50	-0.50	-0.25	-0.25	-0.25	0.00	0.00	1.00	0.00	1.00	1.00	1.75	0.75

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-04-21	-0.50	-1.50	1.00	2.50	4.50	6.00	2.00	3.50	5.50	1.50	3.50	2.00	8.00	6.00	-3.50	-7.50
2025-04-18	-1.50	-3.00	0.00	3.00	4.50	7.00	1.50	4.00	6.00	2.50	4.50	2.00	8.00	6.00	-3.50	-7.50
change	1.00	1.50	1.00	-0.50	0.00	-1.00	0.50	-0.50	-0.50	-1.00	-1.00	0.00	0.00	0.00	0.00	0.00

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-04-21	-59.50	-48.50	-44.50	-45.00	-44.50	-48.50	-49.00	2025-04-21	-11.25	-20.25	-9.00	1.50	-1.75	-3.25	-12.25	-10.50
2025-04-18	-57.75	-49.50	-45.25	-46.25	-44.75	-47.75	-47.50	2025-04-18	-10.25	-18.25	-8.00	1.50	-1.75	-3.25	-12.25	-10.50
change	-1.75	1.00	0.75	1.25	0.25	-0.75	-1.50	change	-1.00	-2.00	-1.00	0.00	0.00	0.00	0.00	0.00

◎ Short-End, Long-End IRS spread

Duration	(vard)								3yr	10yr	2025 BoK Monetary Committee Schedule			
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTB이론가	107.64	120.99	01월 16일	02월 25일	04월 17일	05월 29일
15.0	13.3	19.8	29.4	14.8	19.6	24.2	33.0	고/저평	0.08	0.07	07월 10일	08월 28일	10월 23일	11월 27일
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20				
13.2	16.3	22.3	12.4	16.9	13.7	18.8	13.8	11.72	14.19	18.07				

◎ Deal-slip DATE (not for ND IRS)

		1yr	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	23/04/25	23/04/25	23/04/25	23/04/25	23/04/25	23/04/25	23/04/25	23/04/25
	maturity	23/04/26	23/10/26	23/04/27	24/04/28	23/04/29	23/04/30	23/04/32	23/04/35
CCS	value	24/04/25	24/04/25	24/04/25	24/04/25	24/04/25	24/04/25	24/04/25	24/04/25
	maturity	24/04/26	26/10/26	26/04/27	24/04/28	24/04/29	24/04/30	26/04/32	24/04/35

◎ Staff
 Y.C Yoon J.W Shim S.S Uhm J.K Ko
 A.R Lim H.J Nah Y.S Jo J.K Kim E.Y Park Y.S Woo J.Y Na T.Y Kim
 ◎ Tel : (822) 2088-2809
 ◎ Fax : (822) 2088-5836
 ◎ Reuters : TRDS
 ◎ Reuters Page: TRADKRW1/ TRADKRW3(NDS)/ TRADKRW4(KOFR)
 ◎ Bloomberg : TRKW

Night Duty
J.W Shim