

# Tradition Market Summary

27-Apr-23

## ◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2023-04-26	3.5725	3.5550	3.5250	3.4225	3.3000	3.1650	3.1200	3.0850	3.0700	3.0650	3.0650	3.0625	3.0650	3.0750	3.0650	2.9450
2023-04-25	3.5575	3.5500	3.5375	3.4500	3.3275	3.1975	3.1575	3.1300	3.1150	3.1050	3.1050	3.0975	3.1000	3.1100	3.0950	2.9700
change	0.0150	0.0050	-0.0125	-0.0275	-0.0275	-0.0325	-0.0375	-0.0450	-0.0450	-0.0400	-0.0400	-0.0350	-0.0350	-0.0350	-0.0300	-0.0250
on/off (nd)																

  

CRS(SOFR)	1m fx	3s6s (1y)	1y	1.5y	2y	3yr	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2023-04-26	-225	12.3750	2.4800	2.4700	2.4800	2.4950	2.4850	2.4950	2.4850	2.4450	2.3750	2.3650	2.4150	2.4600	2.4500	2.4500
2023-04-25	-235	14.5000	2.5500	2.5100	2.4600	2.4300	2.4200	2.4400	2.4300	2.3900	2.3200	2.3100	2.3600	2.4050	2.3950	2.3950
change	10	-2.1250	-0.0700	-0.0400	0.0200	0.0650	0.0650	0.0550	0.0550	0.0550	0.0550	0.0550	0.0550	0.0550	0.0550	0.0550
on/off			4.5	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0

## ◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTB 3y	KTB 4y	KTB 5y	KTB 10y	KTB 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2023-04-26	105.00	114.25	3.256	3.319	3.301	3.260	3.285	3.255	3.310	3.335	3.50	2484.83	830.44	1,336.30	1004.17	-2940
2023-04-25	104.93	114.09	3.248	3.330	3.320	3.278	3.312	3.280	3.327	3.350	3.49	2489.02	838.71	1,332.20	1003.03	-3000
change	0.07	0.16	0.008	-0.011	-0.019	-0.018	-0.027	-0.025	-0.017	-0.015	0.01	-4.19	-	8.27	4.10	60

## ◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2023-04-26	3.949	3.694	3.494	3.445	3.705	6.9406	33,301.87	11,854.35	2023-04-26	26.900	-0.100	-9.500	-16.500	-17.000	-24.500	-39.000
2023-04-25	3.948	3.640	3.447	3.400	3.656	6.9403	33,530.83	11,799.16	2023-04-25	28.950	0.750	-8.050	-15.450	-15.000	-22.700	-38.000
change	0.001	0.054	0.047	0.045	0.049	0.0003	-228.96	55.19	change	-2.050	-0.850	-1.450	-1.050	-2.000	-1.800	-1.000

## ◎ IRS/KTB Spread

## ◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2023-04-26	-10.25	-22.50	-36.00	-44.00	-12.25	-13.50	-18.00	-21.50	-4.50	-8.00	-10.00	-3.50	-5.50	-2.00	-2.00	0.00
2023-04-25	-8.75	-21.00	-34.00	-40.75	-12.25	-13.00	-17.00	-19.75	-4.00	-6.75	-9.25	-2.75	-5.25	-2.50	-3.00	-0.50
change	-1.50	-1.50	-2.00	-3.25	0.00	-0.50	-1.00	-1.75	-0.50	-1.25	-0.75	-0.75	-0.25	0.50	1.00	0.50

## ◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2023-04-26	-1.00	0.00	1.50	1.50	0.50	1.50	-1.00	0.00	-5.00	1.00	-4.00	-5.00	-8.00	-3.00	4.50	3.50
2023-04-25	-4.00	-9.00	-12.00	-3.00	-4.00	-2.00	-1.00	1.00	-4.00	2.00	-3.00	-5.00	-8.00	-3.00	4.50	3.50
change	3.00	9.00	13.50	4.50	4.50	3.50	0.00	-1.00	-1.00	-1.00	-1.00	0.00	0.00	0.00	0.00	0.00

## ◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2023-04-26	-104.50	-82.00	-67.00	-63.50	-59.00	-62.00	-65.00	2023-04-26	-1.75	-4.75	-3.00	1.00	0.00	-1.00	-12.00	-12.00
2023-04-25	-98.75	-86.75	-76.75	-73.75	-69.00	-71.50	-74.00	2023-04-25	-0.75	-2.00	-1.25	1.00	-0.50	-1.50	-13.00	-12.50
change	-5.75	4.75	9.75	10.25	10.00	9.50	9.00	change	-1.00	-2.75	-1.75	0.00	0.50	0.50	1.00	0.50

## ◎ Short-End, Long-End IRS spread

Duration	(vard)								3yr	10yr	2023 BoK Monetary Committee Schedule			
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTB이론가	104.96	114.22	01월 13일	02월 23일	04월 11일	05월 25일
14.9	13.3	19.7	29.1	14.8	19.4	24.0	32.6	고/저평	0.04	0.03	07월 13일	08월 24일	10월 19일	11월 30일
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20				
13.1	16.2	22.0	12.3	16.8	13.6	18.6	13.7	11.65	13.97	17.56				

## ◎ Deal-slip DATE (not for ND IRS) IRS EOM

IRS	value	1yr	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	28/04/23	28/04/23	28/04/23	28/04/23	28/04/23	28/04/23	28/04/23	28/04/23
	maturity	30/04/24	31/10/24	30/04/25	30/04/26	30/04/27	28/04/28	30/04/30	29/04/33
CCS	value	02/05/23	02/05/23	02/05/23	02/05/23	02/05/23	02/05/23	02/05/23	02/05/23
	maturity	02/05/24	04/11/24	02/05/25	04/05/26	03/05/27	03/05/28	02/05/30	02/05/33

## ◎ Staff

Y.C Yoon J.W Shim K.J Yoo S.S Uhm  
A.R Lim H.J Nah Y.S Jo J.H Lee J.K Kim E.Y Park Y.S Woo

◎ Tel : (822) 2088-2809

◎ Fax : (822) 2088-5836

◎ Reuters : TRDS

◎ Reuters Page: TRADKRW1 / TRADKRW3(NDS) / TRADKRW4(SOFR)

◎ Bloomberg : TRKW

## Night Duty

S.S Uhm