

Tradition Market Summary

17-May-23

◎ Swap Market

| IRS | 6m | 9m | 1y | 1.5y | 2y | 3y | 4y | 5y | 6y | 7y | 8y | 9y | 10y | 12y | 15y | 20y |
|-------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 2023-05-16 | 3.6300 | 3.5950 | 3.5450 | 3.4350 | 3.3150 | 3.1700 | 3.1125 | 3.0725 | 3.0675 | 3.0650 | 3.0700 | 3.0750 | 3.0850 | 3.1100 | 3.1050 | 3.0250 |
| 2023-05-15 | 3.6400 | 3.6250 | 3.5900 | 3.4875 | 3.3650 | 3.2225 | 3.1575 | 3.1125 | 3.1100 | 3.1075 | 3.1100 | 3.1125 | 3.1225 | 3.1525 | 3.1425 | 3.0625 |
| change | -0.0100 | -0.0300 | -0.0450 | -0.0525 | -0.0500 | -0.0525 | -0.0450 | -0.0400 | -0.0425 | -0.0425 | -0.0400 | -0.0375 | -0.0375 | -0.0425 | -0.0375 | -0.0375 |
| on/off (nd) | | | | | | | | | | | | | | | | |

| CRS(SOFR) | 1m fx | 3s6s (1y) | 1y | 1.5y | 2y | 3yr | 4y | 5y | 6y | 7y | 8y | 9y | 10y | 12y | 15y | 20y |
|------------|-------|-----------|--------|---------|---------|---------|---------|---------|---------|---------|---------|--------|--------|--------|--------|--------|
| 2023-05-16 | -220 | 10.6250 | 2.6300 | 2.5500 | 2.4600 | 2.4250 | 2.3750 | 2.3350 | 2.3250 | 2.2650 | 2.2100 | 2.2050 | 2.2550 | 2.3000 | 2.2900 | 2.2900 |
| 2023-05-15 | -230 | 11.7500 | 2.6300 | 2.5550 | 2.4650 | 2.4300 | 2.3900 | 2.3550 | 2.3400 | 2.2850 | 2.2150 | 2.2050 | 2.2550 | 2.3000 | 2.2900 | 2.2900 |
| change | 10 | -1.1250 | 0.0000 | -0.0050 | -0.0050 | -0.0050 | -0.0150 | -0.0200 | -0.0150 | -0.0200 | -0.0050 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| on/off | | | 4.5 | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 |

◎ Money Market Close

| | 3y Fut | 10y Fut | MSB1y | MSB1.5y | MSB 2y | KTB 3y | KTB 4y | KTB 5y | KTB 10y | KTB 20y | CD | KOSPI | KOSDAQ | \$/KRW | JPY/KRW | 1y fx |
|------------|--------|---------|-------|---------|--------|--------|--------|--------|---------|---------|------|---------|--------|----------|---------|-------|
| 2023-05-16 | 105.08 | 114.43 | 3.388 | 3.388 | 3.330 | 3.240 | 3.230 | 3.212 | 3.302 | 3.357 | 3.62 | 2480.24 | 816.75 | 1,338.60 | 982.60 | -2690 |
| 2023-05-15 | 104.96 | 114.10 | 3.375 | 3.416 | 3.360 | 3.275 | 3.283 | 3.252 | 3.333 | 3.380 | 3.62 | 2479.35 | 814.53 | 1,337.00 | 984.83 | -2740 |
| change | 0.12 | 0.33 | 0.013 | -0.028 | -0.030 | -0.035 | -0.053 | -0.040 | -0.031 | -0.023 | 0.00 | 0.89 | 2.22 | 1.60 | -2.23 | 50 |

◎ US Market Close

| | US note 2y | US note 3y | US note 5y | US TB 10y | US TB 30y | \$/CNH | Dow | NASDAQ | IRS/KTB | 1yr | 2yr | 3yr | 4yr | 5yr | 10yr | 20yr |
|------------|------------|------------|------------|-----------|-----------|--------|-----------|-----------|------------|--------|--------|--------|---------|---------|---------|---------|
| 2023-05-16 | 4.084 | 3.747 | 3.529 | 3.541 | 3.858 | 6.9981 | 33,012.14 | 12,343.05 | 2023-05-16 | 15.700 | -1.500 | -7.000 | -11.750 | -13.950 | -21.700 | -33.200 |
| 2023-05-15 | 4.010 | 3.672 | 3.470 | 3.508 | 3.844 | 6.6914 | 33,348.60 | 12,365.21 | 2023-05-15 | 21.500 | 0.500 | -5.250 | -12.550 | -13.950 | -21.050 | -31.750 |
| change | 0.074 | 0.075 | 0.059 | 0.033 | 0.014 | 0.3067 | -336.46 | -22.16 | change | -5.800 | -2.000 | -1.750 | 0.800 | 0.000 | -0.650 | -1.450 |

◎ IRS/KTB Spread

◎ IRS SPREAD

| SPREAD | 1*1.5 | 1*2 | 1*3 | 1*5 | 1.5*2 | 2*3 | 2*4 | 2*5 | 3*4 | 3*5 | 3*7 | 4*5 | 4*7 | 5*7 | 5*10 | 7*10 |
|------------|--------|--------|--------|--------|--------|--------|--------|--------|-------|--------|--------|-------|-------|-------|------|------|
| 2023-05-16 | -11.00 | -23.00 | -37.50 | -47.25 | -12.00 | -14.50 | -20.25 | -24.25 | -5.75 | -9.75 | -10.50 | -4.00 | -4.75 | -0.75 | 1.25 | 2.00 |
| 2023-05-15 | -10.25 | -22.50 | -36.75 | -47.75 | -12.25 | -14.25 | -20.75 | -25.25 | -6.50 | -11.00 | -11.50 | -4.50 | -5.00 | -0.50 | 1.00 | 1.50 |
| change | -0.75 | -0.50 | -0.75 | 0.50 | 0.25 | -0.25 | 0.50 | 1.00 | 0.75 | 1.25 | 1.00 | 0.50 | 0.25 | -0.25 | 0.25 | 0.50 |

◎ CRS SPREAD

| SPREAD | 1*1.5 | 1*2 | 1*3 | 2*3 | 2*4 | 2*5 | 3*4 | 3*5 | 3*7 | 4*5 | 4*7 | 5*7 | 5*10 | 7*10 | 10*12 | 10*15 |
|------------|-------|--------|--------|-------|-------|--------|-------|-------|--------|-------|--------|-------|--------|-------|-------|-------|
| 2023-05-16 | -8.00 | -17.00 | -20.50 | -3.50 | -8.50 | -12.50 | -5.00 | -9.00 | -16.00 | -4.00 | -11.00 | -7.00 | -8.00 | -1.00 | 4.50 | 3.50 |
| 2023-05-15 | -7.50 | -16.50 | -20.00 | -3.50 | -7.50 | -11.00 | -4.00 | -7.50 | -14.50 | -3.50 | -10.50 | -7.00 | -10.00 | -3.00 | 4.50 | 3.50 |
| change | -0.50 | -0.50 | -0.50 | 0.00 | -1.00 | -1.50 | -1.00 | -1.50 | -1.50 | -0.50 | -0.50 | 0.00 | 2.00 | 2.00 | 0.00 | 0.00 |

◎ Basis

| Basis | 1yr | 2yr | 3yr | 4yr | 5yr | 7yr | 10yr | Spread | 6*9m | 6*12m | 9*12m | 10*12 | 10*15 | 12*15 | 10*20 | 15*20 |
|------------|--------|--------|--------|--------|--------|--------|--------|------------|-------|-------|-------|-------|-------|-------|-------|-------|
| 2023-05-16 | -91.50 | -85.50 | -74.50 | -73.75 | -73.75 | -80.00 | -83.00 | 2023-05-16 | -3.50 | -8.50 | -5.00 | 2.50 | 2.00 | -0.50 | -6.00 | -8.00 |
| 2023-05-15 | -96.00 | -90.00 | -79.25 | -76.75 | -75.75 | -82.25 | -86.75 | 2023-05-15 | -1.50 | -5.00 | -3.50 | 3.00 | 2.00 | -1.00 | -6.00 | -8.00 |
| change | 4.50 | 4.50 | 4.75 | 3.00 | 2.00 | 2.25 | 3.75 | change | -2.00 | -3.50 | -1.50 | -0.50 | 0.00 | 0.50 | 0.00 | 0.00 |

◎ Short-End, Long-End IRS spread

| | | | | | | | | (vard) | | | 2023 BoK Monetary Committee Schedule | | | | |
|------|-------|------|------|------|------|------|------|--------|--------|--------|--------------------------------------|---------|---------|---------|--|
| 6*9m | 9*12m | 1*2 | 1*3 | 2*3 | 2*4 | 2*5 | 2*7 | KTB이론가 | 3yr | 10yr | 01월 13일 | 02월 23일 | 04월 11일 | 05월 25일 | |
| 14.9 | 13.3 | 19.7 | 29.1 | 14.8 | 19.4 | 24.0 | 32.6 | 고/저평 | 105.03 | 114.34 | 07월 13일 | 08월 24일 | 10월 19일 | 11월 30일 | |
| 3*4 | 3*5 | 3*7 | 4*5 | 4*7 | 5*7 | 5*10 | 7*10 | 10*12 | 10*15 | 10*20 | | | | | |
| 13.1 | 16.2 | 22.0 | 12.3 | 16.8 | 13.6 | 18.6 | 13.7 | 11.64 | 13.94 | 17.45 | | | | | |

◎ Deal-slip DATE (not for ND IRS)

| | | 1yr | 1.5y | 2y | 3y | 4y | 5y | 7y | 10y |
|-----|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| IRS | value | 18/05/23 | 18/05/23 | 18/05/23 | 18/05/23 | 18/05/23 | 18/05/23 | 18/05/23 | 18/05/23 |
| | maturity | 20/05/24 | 18/11/24 | 19/05/25 | 18/05/26 | 18/05/27 | 18/05/28 | 20/05/30 | 18/05/33 |
| CCS | value | 19/05/23 | 19/05/23 | 19/05/23 | 19/05/23 | 19/05/23 | 19/05/23 | 19/05/23 | 19/05/23 |
| | maturity | 20/05/24 | 19/11/24 | 19/05/25 | 19/05/26 | 19/05/27 | 19/05/28 | 20/05/30 | 19/05/33 |

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Night Duty

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