

Tradition Market Summary

23-May-23

◎ Swap Market

| IRS | 6m | 9m | 1y | 1.5y | 2y | 3y | 4y | 5y | 6y | 7y | 8y | 9y | 10y | 12y | 15y | 20y |
|-------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 2023-05-22 | 3.6650 | 3.6500 | 3.6000 | 3.5100 | 3.4100 | 3.2675 | 3.2175 | 3.1850 | 3.1725 | 3.1675 | 3.1700 | 3.1725 | 3.1800 | 3.2000 | 3.1975 | 3.1200 |
| 2023-05-19 | 3.6675 | 3.6675 | 3.6250 | 3.5400 | 3.4400 | 3.2950 | 3.2425 | 3.2075 | 3.1950 | 3.1900 | 3.1925 | 3.1950 | 3.2025 | 3.2225 | 3.2200 | 3.1425 |
| change | -0.0025 | -0.0175 | -0.0250 | -0.0300 | -0.0300 | -0.0275 | -0.0250 | -0.0225 | -0.0225 | -0.0225 | -0.0225 | -0.0225 | -0.0225 | -0.0225 | -0.0225 | -0.0225 |
| on/off (nd) | | | | | | | | | | | | | | | | |

| CRS(SOFR) | 1m fx | 3s6s (1y) | 1y | 1.5y | 2y | 3yr | 4y | 5y | 6y | 7y | 8y | 9y | 10y | 12y | 15y | 20y |
|------------|-------|-----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 2023-05-22 | -210 | 10.5000 | 2.7350 | 2.6400 | 2.5400 | 2.5000 | 2.4500 | 2.4100 | 2.4000 | 2.3400 | 2.2850 | 2.2800 | 2.3300 | 2.3750 | 2.3650 | 2.3650 |
| 2023-05-19 | -200 | 11.9000 | 2.7900 | 2.6900 | 2.5900 | 2.5500 | 2.5000 | 2.4600 | 2.4500 | 2.3900 | 2.3350 | 2.3300 | 2.3800 | 2.4250 | 2.4150 | 2.4150 |
| change | -10 | -1.4000 | -0.0550 | -0.0500 | -0.0500 | -0.0500 | -0.0500 | -0.0500 | -0.0500 | -0.0500 | -0.0500 | -0.0500 | -0.0500 | -0.0500 | -0.0500 | -0.0500 |
| on/off | | | 4.5 | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 |

◎ Money Market Close

| | 3y Fut | 10y Fut | MSB1y | MSB1.5y | MSB 2y | KTB 3y | KTB 4y | KTB 5y | KTB 10y | KTB 20y | CD | KOSPI | KOSDAQ | \$/KRW | JPY/KRW | 1y fx |
|------------|--------|---------|--------|---------|--------|--------|--------|--------|---------|---------|------|---------|--------|----------|---------|-------|
| 2023-05-22 | 104.84 | 113.60 | 3.456 | 3.438 | 3.394 | 3.312 | 3.330 | 3.317 | 3.387 | 3.434 | 3.68 | 2557.08 | 852.04 | 1,318.10 | 951.66 | -2760 |
| 2023-05-19 | 104.76 | 113.34 | 3.463 | 3.461 | 3.425 | 3.337 | 3.359 | 3.329 | 3.415 | 3.445 | 3.67 | 2537.79 | 841.72 | 1,326.70 | 963.13 | -2730 |
| change | 0.08 | 0.26 | -0.007 | -0.023 | -0.031 | -0.025 | -0.029 | -0.012 | -0.028 | -0.011 | 0.01 | 19.29 | 10.32 | - 8.60 | -11.47 | -30 |

◎ US Market Close

| | US note 2y | US note 3y | US note 5y | US TB 10y | US TB 30y | \$/CNH | Dow | NASDAQ | IRS/KTB | 1yr | 2yr | 3yr | 4yr | 5yr | 10yr | 20yr |
|------------|------------|------------|------------|-----------|-----------|--------|-----------|-----------|------------|--------|-------|--------|---------|---------|---------|---------|
| 2023-05-22 | 4.320 | 3.987 | 3.765 | 3.719 | 3.967 | 7.0484 | 33,286.58 | 12,720.78 | 2023-05-22 | 14.400 | 1.600 | -4.450 | -11.250 | -13.200 | -20.700 | -31.400 |
| 2023-05-19 | 4.279 | 3.961 | 3.739 | 3.682 | 3.935 | 7.0248 | 33,426.63 | 12,657.90 | 2023-05-19 | 16.200 | 1.500 | -4.200 | -11.650 | -12.150 | -21.250 | -30.250 |
| change | 0.041 | 0.026 | 0.026 | 0.037 | 0.032 | 0.0236 | - 140.05 | 62.88 | change | -1.800 | 0.100 | -0.250 | 0.400 | -1.050 | 0.550 | -1.150 |

◎ IRS/KTB Spread

◎ IRS SPREAD

| SPREAD | 1*1.5 | 1*2 | 1*3 | 1*5 | 1.5*2 | 2*3 | 2*4 | 2*5 | 3*4 | 3*5 | 3*7 | 4*5 | 4*7 | 5*7 | 5*10 | 7*10 |
|------------|-------|--------|--------|--------|--------|--------|--------|--------|-------|-------|--------|-------|-------|-------|-------|------|
| 2023-05-22 | -9.00 | -19.00 | -33.25 | -41.50 | -10.00 | -14.25 | -19.25 | -22.50 | -5.00 | -8.25 | -10.00 | -3.25 | -5.00 | -1.75 | -0.50 | 1.25 |
| 2023-05-19 | -8.50 | -18.50 | -33.00 | -41.75 | -10.00 | -14.50 | -19.75 | -23.25 | -5.25 | -8.75 | -10.50 | -3.50 | -5.25 | -1.75 | -0.50 | 1.25 |
| change | -0.50 | -0.50 | -0.25 | 0.25 | 0.00 | 0.25 | 0.50 | 0.75 | 0.25 | 0.50 | 0.50 | 0.25 | 0.25 | 0.00 | 0.00 | 0.00 |

◎ CRS SPREAD

| SPREAD | 1*1.5 | 1*2 | 1*3 | 2*3 | 2*4 | 2*5 | 3*4 | 3*5 | 3*7 | 4*5 | 4*7 | 5*7 | 5*10 | 7*10 | 10*12 | 10*15 |
|------------|--------|--------|--------|-------|-------|--------|-------|-------|--------|-------|--------|-------|-------|-------|-------|-------|
| 2023-05-22 | -9.50 | -19.50 | -23.50 | -4.00 | -9.00 | -13.00 | -5.00 | -9.00 | -16.00 | -4.00 | -11.00 | -7.00 | -8.00 | -1.00 | 4.50 | 3.50 |
| 2023-05-19 | -10.00 | -20.00 | -24.00 | -4.00 | -9.00 | -13.00 | -5.00 | -9.00 | -16.00 | -4.00 | -11.00 | -7.00 | -8.00 | -1.00 | 4.50 | 3.50 |
| change | 0.50 | 0.50 | 0.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

◎ Basis

| Basis | 1yr | 2yr | 3yr | 4yr | 5yr | 7yr | 10yr | Spread | 6*9m | 6*12m | 9*12m | 10*12 | 10*15 | 12*15 | 10*20 | 15*20 |
|------------|--------|--------|--------|--------|--------|--------|--------|------------|-------|-------|-------|-------|-------|-------|-------|-------|
| 2023-05-22 | -86.50 | -87.00 | -76.75 | -76.75 | -77.50 | -82.75 | -85.00 | 2023-05-22 | -1.50 | -6.50 | -5.00 | 2.00 | 1.75 | -0.25 | -6.00 | -7.75 |
| 2023-05-19 | -83.50 | -85.00 | -74.50 | -74.25 | -74.75 | -80.00 | -82.25 | 2023-05-19 | 0.00 | -4.25 | -4.25 | 2.00 | 1.75 | -0.25 | -6.00 | -7.75 |
| change | -3.00 | -2.00 | -2.25 | -2.50 | -2.75 | -2.75 | -2.75 | change | -1.50 | -2.25 | -0.75 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

◎ Short-End, Long-End IRS spread

| Duration | (vard) | | | | | | | | 3yr | 10yr | 2023 BoK Monetary Committee Schedule | | | |
|----------|--------|------|------|------|------|------|------|--------|--------|--------|--------------------------------------|---------|---------|---------|
| 6*9m | 9*12m | 1*2 | 1*3 | 2*3 | 2*4 | 2*5 | 2*7 | KTB이론가 | 104.78 | 113.55 | 01월 13일 | 02월 23일 | 04월 11일 | 05월 25일 |
| 14.9 | 13.3 | 19.7 | 29.1 | 14.8 | 19.4 | 23.9 | 32.5 | 고/저평 | 0.06 | 0.05 | 07월 13일 | 08월 24일 | 10월 19일 | 11월 30일 |
| 3*4 | 3*5 | 3*7 | 4*5 | 4*7 | 5*7 | 5*10 | 7*10 | 10*12 | 10*15 | 10*20 | | | | |
| 13.1 | 16.2 | 22.0 | 12.3 | 16.7 | 13.6 | 18.5 | 13.6 | 11.63 | 13.91 | 17.38 | | | | |

◎ Deal-slip DATE (not for ND IRS)

| | | 1yr | 1.5y | 2y | 3y | 4y | 5y | 7y | 10y |
|-----|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| IRS | value | 24/05/23 | 24/05/23 | 24/05/23 | 24/05/23 | 24/05/23 | 24/05/23 | 24/05/23 | 24/05/23 |
| | maturity | 24/05/24 | 25/11/24 | 26/05/25 | 26/05/26 | 24/05/27 | 24/05/28 | 24/05/30 | 24/05/33 |
| CCS | value | 25/05/23 | 25/05/23 | 25/05/23 | 25/05/23 | 25/05/23 | 25/05/23 | 25/05/23 | 25/05/23 |
| | maturity | 28/05/24 | 25/11/24 | 27/05/25 | 26/05/26 | 25/05/27 | 25/05/28 | 28/05/30 | 25/05/33 |

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Night Duty

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