

# Tradition Market Summary

16-Jun-23

## ◎ Swap Market

| IRS         | 6m     | 9m     | 1y     | 1.5y   | 2y     | 3y     | 4y     | 5y     | 6y     | 7y     | 8y     | 9y     | 10y    | 12y    | 15y    | 20y    |
|-------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 2023-06-15  | 3.8250 | 3.8450 | 3.8300 | 3.7600 | 3.6950 | 3.5900 | 3.5300 | 3.4950 | 3.4700 | 3.4525 | 3.4475 | 3.4425 | 3.4400 | 3.4500 | 3.4450 | 3.3925 |
| 2023-06-14  | 3.8050 | 3.8050 | 3.7800 | 3.7050 | 3.6125 | 3.5100 | 3.4550 | 3.4150 | 3.3975 | 3.3850 | 3.3825 | 3.3800 | 3.3800 | 3.3900 | 3.3850 | 3.3400 |
| change      | 0.0200 | 0.0400 | 0.0500 | 0.0550 | 0.0825 | 0.0800 | 0.0750 | 0.0800 | 0.0725 | 0.0675 | 0.0650 | 0.0625 | 0.0600 | 0.0600 | 0.0600 | 0.0525 |
| on/off (nd) |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |

  

| CRS(SOFR)  | 1m fx | 3s6s (1y) | 1y     | 1.5y   | 2y     | 3yr    | 4y     | 5y     | 6y     | 7y     | 8y     | 9y     | 10y    | 12y    | 15y    | 20y    |
|------------|-------|-----------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 2023-06-15 | -220  | 10.8750   | 2.9500 | 2.8750 | 2.8500 | 2.8650 | 2.8650 | 2.9000 | 2.9200 | 2.8900 | 2.8350 | 2.8300 | 2.8600 | 2.9050 | 2.8950 | 2.8950 |
| 2023-06-14 | -220  | 12.2500   | 2.8550 | 2.7800 | 2.7600 | 2.7800 | 2.7950 | 2.8500 | 2.8700 | 2.8400 | 2.7850 | 2.7800 | 2.8100 | 2.8550 | 2.8450 | 2.8450 |
| change     | 0     | -1.3750   | 0.0950 | 0.0950 | 0.0900 | 0.0850 | 0.0700 | 0.0500 | 0.0500 | 0.0500 | 0.0500 | 0.0500 | 0.0500 | 0.0500 | 0.0500 | 0.0500 |
| on/off     |       |           | 4.5    | 5.0    | 5.0    | 5.0    | 5.0    | 5.0    | 5.0    | 5.0    | 5.0    | 5.0    | 5.0    | 5.0    | 5.0    | 5.0    |

## ◎ Money Market Close

|            | 3y Fut | 10y Fut | MSB1y | MSB1.5y | MSB 2y | KTB 3y | KTB 4y | KTB 5y | KTB 10y | KTB 20y | CD   | KOSPI   | KOSDAQ | \$/KRW   | JPY/KRW | 1y fx |
|------------|--------|---------|-------|---------|--------|--------|--------|--------|---------|---------|------|---------|--------|----------|---------|-------|
| 2023-06-15 | 103.78 | 110.54  | 3.550 | 3.637   | 3.670  | 3.620  | 3.655  | 3.630  | 3.685   | 3.685   | 3.75 | 2608.54 | 878.04 | 1,280.50 | 908.54  | -2950 |
| 2023-06-14 | 104.02 | 111.12  | 3.528 | 3.587   | 3.608  | 3.538  | 3.482  | 3.562  | 3.625   | 3.662   | 3.75 | 2619.08 | 871.83 | 1,278.50 | 915.06  | -2880 |
| change     | -0.24  | -0.58   | 0.022 | 0.050   | 0.062  | 0.082  | 0.173  | 0.068  | 0.060   | 0.023   | 0.00 | -10.54  | 6.21   | 2.00     | -6.52   | -70   |

## ◎ US Market Close

|            | US note 2y | US note 3y | US note 5y | US TB 10y | US TB 30y | \$/CNH  | Dow       | NASDAQ    | IRS/KTB    | 1yr    | 2yr   | 3yr    | 4yr     | 5yr     | 10yr    | 20yr    |
|------------|------------|------------|------------|-----------|-----------|---------|-----------|-----------|------------|--------|-------|--------|---------|---------|---------|---------|
| 2023-06-15 | 4.650      | 4.246      | 3.913      | 3.720     | 3.840     | 7.1210  | 34,408.06 | 13,782.82 | 2023-06-15 | 28.000 | 2.500 | -3.000 | -12.500 | -13.500 | -24.500 | -29.250 |
| 2023-06-14 | 4.694      | 4.304      | 3.994      | 3.790     | 3.879     | 7.1750  | 33,979.33 | 13,626.48 | 2023-06-14 | 25.200 | 0.450 | -2.800 | -2.700  | -14.700 | -24.500 | -32.200 |
| change     | -0.044     | -0.058     | -0.081     | -0.070    | -0.039    | -0.0540 | 428.73    | 156.34    | change     | 2.800  | 2.050 | -0.200 | -9.800  | 1.200   | 0.000   | 2.950   |

## ◎ IRS/KTB Spread

## ◎ IRS SPREAD

| SPREAD     | 1*1.5 | 1*2    | 1*3    | 1*5    | 1.5*2 | 2*3    | 2*4    | 2*5    | 3*4   | 3*5   | 3*7    | 4*5   | 4*7   | 5*7   | 5*10  | 7*10  |
|------------|-------|--------|--------|--------|-------|--------|--------|--------|-------|-------|--------|-------|-------|-------|-------|-------|
| 2023-06-15 | -7.00 | -13.50 | -24.00 | -33.50 | -6.50 | -10.50 | -16.50 | -20.00 | -6.00 | -9.50 | -13.75 | -3.50 | -7.75 | -4.25 | -5.50 | -1.25 |
| 2023-06-14 | -7.50 | -16.75 | -27.00 | -36.50 | -9.25 | -10.25 | -15.75 | -19.75 | -5.50 | -9.50 | -12.50 | -4.00 | -7.00 | -3.00 | -3.50 | -0.50 |
| change     | 0.50  | 3.25   | 3.00   | 3.00   | 2.75  | -0.25  | -0.75  | -0.25  | -0.50 | 0.00  | -1.25  | 0.50  | -0.75 | -1.25 | -2.00 | -0.75 |

## ◎ CRS SPREAD

| SPREAD     | 1*1.5 | 1*2    | 1*3   | 2*3   | 2*4   | 2*5   | 3*4   | 3*5   | 3*7   | 4*5   | 4*7   | 5*7   | 5*10  | 7*10  | 10*12 | 10*15 |
|------------|-------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 2023-06-15 | -7.50 | -10.00 | -8.50 | 1.50  | 1.50  | 5.00  | 0.00  | 3.50  | 2.50  | 3.50  | 2.50  | -1.00 | -4.00 | -3.00 | 4.50  | 3.50  |
| 2023-06-14 | -7.50 | -9.50  | -7.50 | 2.00  | 3.50  | 9.00  | 1.50  | 7.00  | 6.00  | 5.50  | 4.50  | -1.00 | -4.00 | -3.00 | 4.50  | 3.50  |
| change     | 0.00  | -0.50  | -1.00 | -0.50 | -2.00 | -4.00 | -1.50 | -3.50 | -3.50 | -2.00 | -2.00 | 0.00  | 0.00  | 0.00  | 0.00  | 0.00  |

## ◎ Basis

| Basis      | 1yr    | 2yr    | 3yr    | 4yr    | 5yr    | 7yr    | 10yr   | Spread     | 6*9m | 6*12m | 9*12m | 10*12 | 10*15 | 12*15 | 10*20 | 15*20 |
|------------|--------|--------|--------|--------|--------|--------|--------|------------|------|-------|-------|-------|-------|-------|-------|-------|
| 2023-06-15 | -88.00 | -84.50 | -72.50 | -66.50 | -59.50 | -56.25 | -58.00 | 2023-06-15 | 2.00 | 0.50  | -1.50 | 1.00  | 0.50  | -0.50 | -4.75 | -5.25 |
| 2023-06-14 | -92.50 | -85.25 | -73.00 | -66.00 | -56.50 | -54.50 | -57.00 | 2023-06-14 | 0.00 | -2.50 | -2.50 | 1.00  | 0.50  | -0.50 | -4.00 | -4.50 |
| change     | 4.50   | 0.75   | 0.50   | -0.50  | -3.00  | -1.75  | -1.00  | change     | 2.00 | 3.00  | 1.00  | 0.00  | 0.00  | 0.00  | -0.75 | -0.75 |

## ◎ Short-End, Long-End IRS spread

| Duration | (vard) |      |      |      |      |      |      |        | 3yr    | 10yr   | 2023 BoK Monetary Committee Schedule |         |         |         |
|----------|--------|------|------|------|------|------|------|--------|--------|--------|--------------------------------------|---------|---------|---------|
| 6*9m     | 9*12m  | 1*2  | 1*3  | 2*3  | 2*4  | 2*5  | 2*7  | KTB이론가 | 103.79 | 110.61 | 01월 13일                              | 02월 23일 | 04월 11일 | 05월 25일 |
| 14.9     | 13.3   | 19.7 | 29.0 | 14.8 | 19.4 | 23.8 | 32.3 | 고/저평   | -0.01  | -0.07  | 07월 13일                              | 08월 24일 | 10월 19일 | 11월 30일 |
| 3*4      | 3*5    | 3*7  | 4*5  | 4*7  | 5*7  | 5*10 | 7*10 | 10*12  | 10*15  | 10*20  |                                      |         |         |         |
| 13.1     | 16.1   | 21.9 | 12.3 | 16.7 | 13.6 | 18.5 | 13.6 | 11.61  | 13.85  | 17.17  |                                      |         |         |         |

## ◎ Deal-slip DATE (not for ND IRS)

|     |          | 1yr      | 1.5y     | 2y       | 3y       | 4y       | 5y       | 7y       | 10y      |
|-----|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| IRS | value    | 19/06/23 | 19/06/23 | 19/06/23 | 19/06/23 | 19/06/23 | 19/06/23 | 19/06/23 | 19/06/23 |
|     | maturity | 19/06/24 | 19/12/24 | 19/06/25 | 22/06/26 | 21/06/27 | 19/06/28 | 19/06/30 | 20/06/33 |
| CCS | value    | 20/06/23 | 20/06/23 | 20/06/23 | 20/06/23 | 20/06/23 | 20/06/23 | 20/06/23 | 20/06/23 |
|     | maturity | 20/06/24 | 20/12/24 | 20/06/25 | 22/06/26 | 21/06/27 | 20/06/28 | 20/06/30 | 21/06/33 |

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## Night Duty

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